

City of Saint Paul Financial Analysis

File ID Number:	Res #13-155		
Budget Affected:	Operating Budget	HRA	Special Fund
Total Amount of Transaction:	1,000,000.00		
Funding Source:	Other		Please Specify: Fund Balance
Charter Citation:	CC 10.07.4		

Fiscal Analysis

Changes allow for transferring parking fund balance to the Ready for Rail loan program. This fund balance will be replenished with STAR revenues to be used on eligible repairs at parking facilities. The STAR is made available through separate city budget action, reducing the CCLRT streetscape budget per a Met Council funding agreement.

Detail Accounting Codes:

Fund	Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes							
<i>Transfer Parking fund balance to the Ready for Rail loan program activity.</i>							
119	26112	0558		Transfer to Fund 103	-	1,000,000.00	1,000,000.00
					-	1,000,000.00	1,000,000.00
Financing Changes							
<i>Swap parking fund balance for STAR to be used for eligible repairs at parking facilities</i>							
119	26112	9925		Use of Net Assets	-	1,000,000.00	1,000,000.00
119	26112	7306		Transfer From Fund 930	-	1,000,000.00	1,000,000.00
119	26112	9926		Contribution to Net Assets	-	(1,000,000.00)	(1,000,000.00)
					-	1,000,000.00	1,000,000.00
Spending Changes							
<i>Increase R4R loan program per Met Council funding agreement.</i>							
P6 103	38209	0547	63637	CC Business Mitg. Loans	2,500,000.00	1,000,000.00	3,500,000.00
					2,500,000.00	1,000,000.00	3,500,000.00
Financing Changes							
<i>Add parking revenue made available from CCLRT-STAR swap.</i>							
P6 103	38209	7305	63637	Transfer from Fund 119	-	1,000,000.00	1,000,000.00
P6 103	38209		63637	All Other Financing	2,500,000.00	-	2,500,000.00
TOTAL:					2,500,000.00	1,000,000.00	3,500,000.00