

City of Saint Paul Financial Analysis

File ID Number: RES 11-623

Budget Affected: Operating Budget PED Special Fund

Total Amount of Transaction: \$744,640

Funding Source: Grant

Charter Citation: City Charter 10.07.1

Fiscal Analysis

This resolution ratifies staff's application to Minnesota Housing for the Funds, authorizes the acceptance of the Funds, and authorizes execution of the grant agreement between Minnesota Housing and the City of Saint Paul. This is a grant of \$744,640 from Minnesota Housing. The Funds will be used to implement the Saint Paul NSP3 plan.

Detail Accounting Codes:

Company	Accounting Unit	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes						
<i>adds NSP3 grant from Minnesota Housing</i>						
P6 101-36329-0299-61748			Administration	-	37,497	37,497
<i>Lawson Code: 2400-1036329-51305-xxxxx</i>						
P6 101-36329-0549-61775			B1 Acquisition Rehabilitation - Ownership	-	392,858	392,858
P6 101-36329-0549-61776			B2 Acquisition Rehabilitation - Rental	-	314,285	314,285
<i>Lawson Code: 2400-1036329-52285-xxxxx</i>						
TOTAL:				-	744,640	744,640
Financing Changes						
<i>adds NSP3 grant from Minnesota Housing</i>						
P6 101-36329-3199-00000			Federal Grant through Minnesota Housing	-	744,640	744,640
<i>Lawson Code: 2400-1036329-40540-xxxxx</i>						
TOTAL:				-	744,640	744,640