City of Saint Paul Financial Analysis

File ID Number: RES PH 12-41

Budget Affected: CIB Budget Public Works Capital

Total Amount of Transaction: $702,000.00

Funding Source: Supplemental Appropriations

Charter Citation: 10.07.1

Fiscal Analysis

The Department of Public Works is entering into a Cooperative Agreement with the Minnesota Department of Transportation that secures trunk highway funding for the approved capital project known as the Saint Paul Arterial Roadway Traffic Flow Improvements Project (SPART).

Detail Accounting Codes:

Fund	Activity	Object	Job	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes							
ADDING THE SPENDING FOR SPART PROJECT INTO CAPITAL BUDGET							
C10	2S170	0780	00000	ENGR SERVICES - CITY	415,000	-	415,000
C10	2S170	0784	00000	PAYMENT TO CONTRACTOR	1,660,000	702,000	2,362,000
					-	-	-
				TOTAL:	2,075,000	702,000	2,777,000
Financing Changes							
ADDING THE FINANCING FOR SPART PROJECT INTO CAPITAL BUDGET							
C10	2S170	3199	00000	OTHER FED DIR GRANTS-STATE	1,340,000	-	1,340,000
C10	2S170	3430	00000	MUNICIPAL STATE AID	735,000	-	735,000
C10	2S170	3450	00000	TRUNK HWY FUNDS	-	702,000	702,000
					-	-	-
				TOTAL:	2,075,000	702,000	2,777,000