

2021 SALES TAX REVENUES - 2021 Amendment

(updated 6/15/2021)

Line #		<u>Neighborhood STAR</u> <u>Budget</u>	<u>Cultural STAR</u> <u>Budget</u>	<u>RiverCentre</u> <u>Budget</u>	<u>Economic Development</u> <u>Budget</u>	<u>Totals</u> <u>Budget</u>
1	2021 Sales Tax Revenue Base	\$8,577,573	\$1,427,500	\$1,899,231	\$4,970,696	\$16,875,000
2	Sales Tax Above 2020 Budget	\$396,240	\$61,289	\$0	\$155,363	\$612,893
3	Sales Tax Above 2019 Budget	\$463,274	\$51,475	\$0	\$0	\$514,749
4	Loan Repayments	\$363,338	\$0	\$0	\$12,342	\$375,680
5	Interest Earnings - Sales Tax Revenue	\$37,500	\$0	\$0	\$0	\$37,500
6	Interest Earnings - Debt Service Reserve	\$39,375	\$0	\$92,438	\$0	\$131,813
7	STAR Subtotal:	\$9,877,300	\$1,540,264	\$1,991,669	\$5,138,401	\$18,547,634

2021 SALES TAX SPENDING

	<u>Neighborhood STAR</u> <u>Budget</u>	<u>Cultural STAR</u> <u>Budget</u>	<u>RiverCentre</u> <u>Budget</u>	<u>Economic Development</u> <u>Budget</u>	<u>Totals</u> <u>Budget</u>
Pledged Debt Service					
8	2014 Economic Development Bond Debt Service			\$2,500,000	\$2,500,000
9	2019 Refinanced Bonds Debt Service	\$2,938,425			\$2,938,425
10	RiverCentre Complex Debt Service		\$772,669		\$772,669
11	STAR Subtotal:	\$2,938,425	\$0	\$772,669	\$2,500,000
12	Neighborhood STAR program	\$1,150,574			\$1,150,574
13	Neighborhood STAR program from 2020 above budget	\$271,953			\$271,953
14	Investment Services	\$15,000			\$15,000
15	Year Round STAR from 2019 above budget	\$476,348			\$476,348
16	Transfer to General Debt Service Budget	\$3,500,000			\$3,500,000
17	Debt Service for City Capital Fleet	\$1,525,000			\$1,525,000
18	Cultural STAR Program		\$1,203,975		\$1,203,975
19	Cultural STAR Program from 2020 above budget		\$61,289		\$61,289
20	Cultural STAR for Library Materials		\$175,000		\$175,000
21	Events for Neighborhood Cultural Orgs in Downtown		\$100,000		\$100,000
22	RCVA Pay-go Funding			\$1,219,000	\$1,219,000
23	City Capital Projects			\$200,000	\$200,000
24	Pay-go Economic Development for RCVA			\$956,000	\$956,000
25	Public Works Pedestrian Safety			\$82,401	\$82,401
26	Housing Trust Fund			\$1,400,000	\$1,400,000
27	STAR Subtotal:	\$6,938,875	\$1,540,264	\$1,219,000	\$2,638,401
28	STAR Total:	\$9,877,300	\$1,540,264	\$1,991,669	\$5,138,401

\$18,547,634