

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	RES PH11-1212		
2				
3	<u>Budget Affected:</u>	Operating Budget	Financial Services	Special Fund
4				
5	<u>Total Amount of Transaction:</u>	80,500		
6				
7	<u>Funding Source:</u>	Other	Please Specify:	
8			Fund 802 initially, Assessments ultimately	
9	<u>Charter Citation:</u>	10.07.1		

**Fiscal Analysis**

State law allows private property owners wishing to install a fire protection system to finance the system through assessments. Edward Hamernik of the CSPPS Sokol Hall, located at 383 Michigan Street has submitted documentation in compliance with the City's fire protection system program. This resolution establishes a budget to authorize the work and establish a budget for the city payment following completion and approval by DSI Fire Inspectors and ratification of the assessment.

**Detail Accounting Codes:**

Company	Accounting Unit	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET	
<b>Spending Changes</b>							
<i>Fire Sprinkler System at 383 Michigan Street</i>							
802	60955	0547	Payment to Subcontractor	-	80,500	80,500	
802	60002		All other spending	4,496,902	-	4,496,902	
				TOTAL:	4,496,902	80,500	4,577,402
<b>Financing Changes</b>							
<i>Fire Sprinkler System at 383 Michigan Street</i>							
802	60955	6001	Current Year	-	80,500	80,500	
802	60002		All other financing	4,496,902	-	4,496,902	
				TOTAL:	4,496,902	80,500	4,577,402