

City of Saint Paul Financial Analysis

1 File ID Number: **RES 15-2210**

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3 Budget Affected: Operating Budget HRA Special Fund

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5 Total Amount of Transaction: -

6

7 Funding Source: Multiple

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9 Appropriation already included in budget? No

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11 Charter Citation: 10.7.1 and 10.7.4

12

Fiscal Analysis

16 Resolution completes budget action to track Palace Theater capital project spending and financing in the HRA Development Capital Project Fund activity ledger including State grants, City loans and HRA interfund loans.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes - HRA Loan Enterprise Fund

(Action Accomplished)

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	682055325	78380	ADVANCE TO OTHER FUND	-	300,000	300,000
				TOTAL:	300,000	

Financing Changes - HRA Loan Enterprise Fund

(Action Accomplished)

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	682055325	59910	USE OF FUND EQUITY	-	(300,000)	(300,000)
				TOTAL:	(300,000)	

Spending Changes - HRA Development Capital Projects Fund

(Action Accomplished)

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	480055910	76201	BUILDINGS STRUCTURES	-	14,660,000	14,660,000
				TOTAL:	14,660,000	

Financing Changes - HRA Development Capital Projects Fund

(Action Accomplished)

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	480055910	57610	ADVANCES FROM OTHER FUNDS	-	(9,660,000)	(9,660,000)
5	480055910	43401	STATE GRANTS	-	(5,000,000)	(5,000,000)
				TOTAL:	(14,660,000)	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes - HRA Development Capital Projects Fund

(Action Accomplished)

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-HRA	C5515999913030	76205	BUILDINGS STRUCTURES	-	14,660,000	14,660,000
				TOTAL:	14,660,000	

Financing Changes - HRA Development Capital Projects Fund

(Action Accomplished)

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-HRA	C5515999913030	57610	ADVANCES FROM OTHER FUNDS	-	(9,660,000)	(9,660,000)
C-HRA	C5515999913030	43410	MN DEPT EMPLOYMENT ECON DEV	-	(5,000,000)	(5,000,000)
				TOTAL:	(14,660,000)	