

2018 Budget Balancing Status
RiverCentre
 Resolution Attachment

		Spending	Financing
1			
2	Mayor's Proposed Budget...	<u>4,648,800</u>	<u>4,648,800</u>
3	Budget Total	4,648,800	4,648,800
4			
5	Gap: Excess / (Shortfall)		0
6			
7	Technical Changes to the Recommended Budget...		
8			
9	RiverCentre Align department budget to proper accounting units and account codes		Budget Neutral
10	RiverCentre Increased lodging tax revenue projections, used for convention visitor promotion	4,550	4,550
11	RiverCentre One time use of fund balance for capital projects and convention visitor bureau promotions	500,000	500,000
12	RiverCentre Removal of one time use of fund balance	(750,000)	(750,000)
13			
14			
15			
16			
17			
18			
19	Budget After Technical Changes	<u>4,403,350</u>	<u>4,403,350</u>
20			
21	Gap: Excess / (Shortfall)		0
22			
23	Council Changes to the Recommended Budget...		
24			
25	RiverCentre Additional RCVA STAR funding	100,000	100,000
26	RiverCentre Street Team funded through use of RCVA fund balance	50,000	50,000
27			
28			
29	Budget After Council Changes	<u>4,553,350</u>	<u>4,553,350</u>
30			
31	Gap: Excess / (Shortfall)		0