

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL, MINNESOTA

REPORT TO THE COMMISSIONERS

DATE: DECEMBER 11, 2013

REGARDING: RESOLUTION AUTHORIZING THE 2013 BUDGET AMENDMENT FOR THE
CITYWIDE STREETCAR FEASIBILITY STUDY

Requested Board Action

Approval of the attached resolution (**Attachment A**) approving an amendment to the 2013 HRA Budget for the Citywide Streetcar Feasibility Study.

Background

On March 21, 2012, City Council adopted Resolution PH 12-57 accepting \$233,000 in total streetcar planning funds, and to commit to provide \$17,000 in local match for the project. The accepted funds included \$75,000 from the Saint Paul Foundation, \$50,000 from the McKnight Foundation, \$91,500 from the Central Corridor Funders Collaborative, and \$16,500 from the Ramsey County Regional Rail Authority. The source of funding for the local match was not identified at the time.

Staff has now identified \$17,000 from the 2013 HRA Parking Fund unrestricted cash balance provide the local match for these streetcar planning activities.

Budget Action

Specific Spending Changes are detailed in **Attachment A**. This budget action transfers \$17,000 from the HRA Parking Fund (Fund 119) to the Streetcar Study project (Fund 101).

Future Action: N/A

Financing Structure

This action completes funding for Phase 1 of the Citywide Streetcar Feasibility Study.

PED Credit Committee Review: N/A

Compliance: N/A

Green/Sustainable Development: N/A

Environmental Impact Disclosure: N/A

Historic Preservation: N/A

Public Purpose/Comprehensive Plan Conformance

The following public purposes will be met: Community Development Benefits – Public Improvements; Economic Development Benefits – Generate Private Investment.

The Citywide Streetcar Feasibility Study was identified as an opportunity to Increase Transit Ridership and Manage Single-Occupancy Vehicle Use in the Saint Paul Comprehensive Plan (2008). Specifically, Transportation chapter policy 2.10 states: Study the feasibility and possible location of new streetcar lines to assist the City and community in understanding key issues associated with a new streetcar system. The costs and benefits of a streetcar network should be assessed; short and longer term priorities for implementation should be identified.

Recommendation:

The Executive Director recommends HRA Board adoption of the attached Resolution authorizing approval of a 2013 Budget Amendment.

Sponsored by: Commissioner Stark

Staff: Michelle Beaulieu 651-266-6620

Attachments

- Attachment A – Resolution