

**EXHIBIT C**

**Saint Paul City, Minnesota  
Taxable General Obligation Tax Increment Refunding Bonds  
(U.S. Bank Operations Center Project)  
Series 2011F**

**TERMS AND CONDITIONS**

True Interest Cost for the Series 2011F Bonds: \_\_\_\_\_%

The Series 2011F Bonds shall mature on the dates and in the principal amounts set forth below:

| <u>Maturity Date<br/>(August 1)</u> | <u>Principal<br/>Amount</u> | <u>Interest<br/>Rate</u> | <u>Bond<br/>Yield</u> | <u>Price</u> |
|-------------------------------------|-----------------------------|--------------------------|-----------------------|--------------|
| 2012                                |                             |                          |                       |              |
| 2013                                |                             |                          |                       |              |
| 2014                                |                             |                          |                       |              |
| 2015                                |                             |                          |                       |              |

[\$ \_\_\_\_\_ % Term Bond due August 1, 20\_\_ \*\*  
Price of \_\_\_\_\_ % to Yield \_\_\_\_\_ %

**Sinking Fund  
Payment Date  
(August 1)**

**Principal  
Amount**

\_\_\_\_\_ ]  
*\*\*Stated Maturity*