

# PUBLIC PURPOSE SUMMARY

Project Name   **J&J Distributing**   Account # \_\_\_\_\_

Project Address   **653 Rice Street**  

City Contact   **David Gontarek**   Today's Date   **Novemeber 1, 2010**  

## PUBLIC COST ANALYSIS

Program Funding Source: BONDS/Note		Amount: <b><u>\$1,500,000</u></b>
Interest Rate: <b><u>2</u></b>	Subsidized Rate: <input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)
Type:    Loan    Risk Rating: A	Acceptable (5% res)	Substandard (10% res)    Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res)
Total Loan Subsidy*:	Total Project Cost: <b><u>\$3,569,775</u></b>	

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

*(Mark "1" for Primary Benefits and "2" for Secondary Benefits)*

### I. Community Development Benefits

<input type="checkbox"/> Remove Blight/Pollution	<input type="checkbox"/> Improve Health/Safety/Security	<b>1</b>	Increase/Maintain Tax Base
<input type="checkbox"/> Rehab. Vacant Structure	<input type="checkbox"/> Public Improvements		▶ current tax production:
<input type="checkbox"/> Remove Vacant Structure	<input type="checkbox"/> Goods & Services Availability		▶ est'd taxes as built:
<input type="checkbox"/> Heritage Preservation	<input type="checkbox"/> Maintain Tax Base		▶ net tax change + or -:

### II. Economic Development Benefits

<b>1</b>	Support Vitality of Industry	<input type="checkbox"/> Create Local Businesses	<input type="checkbox"/> Generate Private Investment
	Stabilize Market Value	<input type="checkbox"/> Retain Local Businesses	<input type="checkbox"/> Support Commercial Activity
	Provide Self-Employment Opt's	<input type="checkbox"/> Encourage Entrep'ship	<input type="checkbox"/> Incr. Women/Minority Businesses

### III. Housing Development Benefits

<input type="checkbox"/> Increase Home Ownership Stock	<b>1</b>	<input type="checkbox"/> Address Senior Housing Needs	<input type="checkbox"/> Maintain Housing
▶ # units new construction:		<input type="checkbox"/> Retain Home Owners in City	▶ # units rental:
▶ # units conversion:		<input type="checkbox"/> Affordable Housing	▶ # units owner-occ.:

### IV. Job Impacts

Living Wage applies  [ ]

Business Subsidy applies  [ ]

[ <input checked="" type="checkbox"/> ] Job Impact    [ <input type="checkbox"/> ] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)		<b>60</b>			
Average Wage		<b>12.75</b>			
#Construction/Temporary		<b>49</b>			
#JOBS RETAINED (fulltime permanent)		<b>140</b>			
#JOBS LOST (fulltime permanent)					

**V. HOUSING IMPACTS**

**AFFORDABILITY**

<input checked="" type="checkbox"/> <b>Housing Impact</b>	<input type="checkbox"/> <b>No Housing Impact</b>	<=30%	31-50%	51-60%	61-80%	>80%
<i>#HOUSING UNIT CREATED</i>						
<i>#HOUSING UNITS RETAINED</i>						
<i>#HOUSING UNITS LOST</i>						