

City of Saint Paul Financial Analysis

Attachment A

1	<u>File ID Number:</u>	RES 11-1336		
2				
3	<u>Budget Affected:</u>	Operating Budget	PED	Special Fund
4				
5	<u>Total Amount of Transaction:</u>	0		
6				
7	<u>Funding Source:</u>	Other	Please Specify:	STAR
8				
9		Appropriation already included in budget?	Yes	
10				
11	<u>Charter Citation:</u>	10.07.4		
12				

Fiscal Analysis

Resolution approving the 2011 (Cycle 17) Neighborhood Sales Tax Revitalization (STAR) Program Awards

FINANCING PLAN - Neighborhood STAR Tax Revenue

20	Accounting					CURRENT		PROPOSED
21	Company	Unit	Account	Activity	Description	BUDGET	CHANGE	BUDGET
22	930	90301	7304	00000	Transfer from HRA Debt Service Fund (Sales Tax)	1,635,938.00	0.00	1,635,938.00
23	930	90301	7304	00000	Public Hearing Proposals	(382,625.00)	0.00	(382,625.00)
24					(to be approved separately; see below)			
25					Prior Year Neighborhood STAR Budget	4,000,171.98	0.00	4,000,171.98
26					TOTAL FINANCING PLAN:	5,253,484.98	0.00	5,253,484.98

SPENDING PLAN - 2011 Neighborhood STAR Cycle 17

28	Accounting					CURRENT		PROPOSED
29	Company	Unit	Account	Activity	Description	BUDGET	CHANGES	BUDGET
30	930	90398	0547	77999	Undesignated Adopted Budget - City Sales Tax	3,376,884.48	(926,173.67)	2,450,710.81
31	930	90305	0299	77000	Direct Project Costs-Services	676,325.03	96,851.80	773,176.83
32	930	90306	0299	77000	Direct Project Costs-Services	453,965.76	42,129.00	496,094.76
33	930	90305	0547	77000	Direct Project Costs-Fees	255,181.99	23,877.01	279,059.00
34	930	90306	0547	77000	Direct Project Costs-Fees	491,127.72	24,038.86	515,166.58

Cycle 17 STAR Spending Recommendations:

36	930	90306	0547	77886	Urban Business Adventures	0.00	8,500.00	8,500.00
37	2300	1090306	52225	771138811	11 Urban Business Adventures			
38	930	90305	0547	77887	2011 Arnold P. Williams Restoration	0.00	17,500.00	17,500.00
39	2300	1090305	52225	772138911	11 Arnold P. Williams Restoration			
40	930	90306	0547	77887	2011 Arnold P. Williams Restoration	0.00	17,500.00	17,500.00
41	2300	1090306	52225	771138911	11 Arnold P. Williams Restoration			
42	930	90306	0547	77888	Ober Community Center	0.00	49,000.00	49,000.00
43	2300	1090306	52225	771139011	11 Ober Community Center			
44	930	90305	0547	77891	2011 Montessori Training Center	0.00	77,000.00	77,000.00
45	2300	1090305	52225	772639811	11 Montessori Training Center			
46	930	90306	0547	77891	2011 Montessori Training Center	0.00	176,000.00	176,000.00
47	2300	1090306	52225	771639811	11 Montessori Training Center			
44	930	90305	0547	77892	Golden Star Rising	0.00	25,000.00	25,000.00
45	2300	1090305	52225	772639111	11 Golden Star Rising			
46	930	90306	0547	77892	Golden Star Rising	0.00	20,000.00	20,000.00
47	2300	1090306	52225	771639111	11 Golden Star Rising			
48	930	90306	0547	77893	Sparc Job Creation & Retention Program	0.00	111,000.00	111,000.00
49	2300	1090306	52225	771539211	11 Sparc Job Creation & Retention Program			
50	930	90306	0547	77894	Sparc 2011 Lead Window Program	0.00	25,000.00	25,000.00
51	2300	1090306	52225	771539311	11 Sparc 2011 Lead Window Program			
52	930	90306	0547	77895	Greater Frogtown Rental Rehab. Program	0.00	120,000.00	120,000.00
53	2300	1090306	52225	771139411	11 Greater Frogtown Rental Rehab. Program			
54	930	90306	0547	77896	ASI's 2011 Capital Improvement Project	0.00	92,777.00	92,777.00
55	2300	1090306	52225	771139511	11 ASI's 2011 Capital Improvement Project			

56	Two Recommended Proposals to be Approved via a Separate PUBLIC HEARING Council Resolution File #11-XXX							
57	Details on these proposals are included here for informational purposes only.							
58	930	90305	0547	77889	R & M 222 Starkey Street	0.00	125,000.00	125,000.00
59	2300	1090305	52225	772239611	11 R & M 222 Starkey Street			
60	930	90306	0547	77889	R & M 222 Starkey Street	0.00	100,000.00	100,000.00
61	2300	1090306	52225	771239611	11 R & M 222 Starkey Street			
62	930	90305	0547	77890	Rainbow Child Development Center	0.00	94,575.00	94,575.00
63	2300	1090305	52225	772539711	11 Rainbow Child Development Center			
64	930	90306	0547	77890	Rainbow Child Development Center	0.00	63,050.00	63,050.00
65	2300	1090306	52225	771539711	11 Rainbow Child Development Center			
66	Projects Will Be Approved Via Separate Action					0.00	(382,625.00)	(382,625.00)
67	Totals:					5,253,484.98	0.00	5,253,484.98
68								