

2012 Budget Balancing Status
Housing and Redevelopment Authority
Resolution Attachment

	Spending	Financing
1		
2 Recommended Budget...		
3 Budget Total	58,953,127	58,953,127
4		
5 Technical Changes to the Recommended Budget...		
6		
7 Better Align Department Budgets:		
8		
9 HRA Align department budgets to proper object codes		Budget Neutral
10		
11		
12 Technical Corrections Due to Errors, Omissions and Other Changes:		
13 HRA Reduce Market Value Homestead Credit (MVHC) in HRA General Fund		(116,000)
14 HRA Increase use of fund balance in HRA General Fund		116,000
15 HRA Reduce Market Value Homestead Credit (MVHC) in HRA Debt Fund		(74,347)
16 HRA Increase use of fund balance in HRA Debt Fund		74,347
17		
18		
19		
20 Budget After Technical Changes	58,953,127	58,953,127
21		
22 Gap: Excess / (Shortfall)		0
23		
24 HRA Board Changes to the Recommended Budget...		
25		
26 HRA Funding for Cold Weather Homelessness program through use of fund balance	75,000	75,000
27 HRA Use of fund balance to transfer funds to PED operations for Regional Employment Disparities Initiative	40,000	40,000
28 HRA Transfer to general fund for HRA-related Council salaries (proceeds from 2011 U.S. Bank bond refunding)	299,466	299,466
29 HRA Reduce transfer to PED operations	(94,082)	(94,082)
30		
31 Budget After HRA Board Changes	59,273,511	59,273,511
32		
33 Gap: Excess / (Shortfall)		0