

City of Saint Paul Financial Analysis

File ID Number: RES PH 13-301

Budget Affected: CIB Budget

Total Amount of Transaction: \$ 815,992.50 \$ 55,000.00

Funding Source: Other Rent / County Share of Project / Sewer Transfer of Appropriations

Charter Citation: 10.7.1 10.7.4

Fiscal Analysis

1. Adding County Share to Maryland Payne Intersection Improvement per agreement PW2010-20A, and adding Rents Financing.
2. Moving CIB from 2012 & 2013 Signalized Intersection Programs to 2012 Bike Ped & Traffic Safety Program to provide local match for Amended New Freedom Funds Grant.
3. Adding Sewer Financing to Maryland Arkwright Project.

Detail Accounting Codes:

Fund	Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes #1							
<i>Adding County Share to Maryland Payne Intersection Improvement Project</i>							
C11	2S095	0788	00000	ACQUISITION	1,540,000		1,540,000
C11	2S095	0784	00000	PAYMENT TO CONTRACTOR		798,485	798,485
TOTAL:						798,485	
Financing Changes #1							
<i>Adding County Share to Maryland Payne Intersection Improvement Project</i>							
C11	2S095	3430	00000	MSA	1,540,000	-	1,540,000
C11	2S095	6901	00000	Rents		17,119	17,119
C11	2S095	6907	00000	County Share of Project		781,366	781,366
TOTAL:						798,485	
Spending Changes #2							
<i>Moving CIB to the 2012 Bike Ped & Traffic Safety Program to for Federal Grant Match</i>							
C12	2T079	0780	28074	Engineering - New Freedom	47,467.35		47,467.35
C12	2T079	0791	28074	Traffic Ops - New Freedom	441,013.29	55,000.00	496,013.29
C12	2T079	0784	20111	Contractor - Nice Ride Grant	100,000.00		100,000.00
C12	2T079	XXXX	00000	ALL OTHER SPENDING	76,711.39		76,711.39
TOTAL:						55,000.00	
Financing Changes #2							
<i>Moving CIB to the 2012 Bike Ped & Traffic Safety Program to for Federal Grant Match</i>							
C12	2T079	7332	28074	2012 CIB - New Freedom	58,288.61	40,000.00	98,288.61
C12	2T079	7333	28074	2011 CIB - New Freedom	-	15,000.00	15,000.00
C12	2T079	3113	28074	Federal - New Freedom	420,587.00	-	420,587.00
C12	2T079	3450	28074	Trnk Hwy - New Freedom	9,605.03	-	9,605.03
C12	2T079	3199	20111	Federal - Nice Ride Grant	100,000.00	-	100,000.00
C12	2T079	7332	00000	2012 CIB	76,711.39	-	76,711.39
TOTAL:						55,000.00	

Spending Changes #2

Moving CIB out of 2011 Signalized Intersection Program

				Project		CURRENT		AMENDED
	Fund	Activity	Object	(if applicable)	Description	BUDGET	CHANGES	BUDGET
62	C11	2T439	0780	00000	Engineering	53,667.81	(36,507.81)	17,160.00
63	C11	2T439	0789	00000	Miscellaneous	-	14,666.64	14,666.64
64	C11	2T439	0791	00000	Traffic Operations	73,124.84	6,841.17	79,966.01
65	C11	2T439				216,642.26		216,642.26
66								
67						TOTAL:	(15,000.00)	
68	Financing Changes #2							
69	<i>Moving CIB out of 2011 Signalized Intersection Program</i>							
70	C11	2T439	7331	00000	2011 CIB	125,000.00	(15,000.00)	110,000.00
71	C11	2T439	XXXX	XXXXX	ALL OTHER FINANCING	218,434.91		218,434.91
72								
73						TOTAL:	(15,000.00)	
74								
75	Spending Changes #2							
76	<i>Moving CIB out of 2012 Signalized Intersection Program</i>							
77	C12	2T440	0780	00000	Engineering	19,910.33	(9,488.52)	10,421.81
78	C12	2T440	0791	00000	Traffic Operations	78,511.48	(30,511.48)	48,000.00
79	C12	2T440	XXXX	XXXXX	ALL OTHER SPENDING	294,889.46		294,889.46
80								
81						TOTAL:	(40,000.00)	
82	Financing Changes #2							
83	<i>Moving CIB out of 2012 Signalized Intersection Program</i>							
84	C12	2T440	7332	00000	2012 CIB	98,421.81	(40,000.00)	58,421.81
85	C12	2T440	XXXX	XXXXX	ALL OTHER FINANCING			-
86								
87						TOTAL:	-	
88								
89	Spending Changes #2							
90	<i>Adjusting 2011 & 2013 CIB Bond Fund Drawdown</i>							
91	925	90111	0565	72358	Signalized Inter. Draw Down	125,000.00	(15,000.00)	110,000.00
92	925	90111	0565	72354	Bike Ped & Trf Draw Down	150,000.00	15,000.00	165,000.00
93	925	90112	0565	72358	Signalized Inter. Draw Down	112,000.00	(40,000.00)	72,000.00
94	925	90112	0565	72354	Bike Ped & Trf Draw Down	135,000.00	40,000.00	175,000.00
95								
96						TOTAL:	-	
97								
98	Spending Changes #3							
99	<i>Adding Sewer Financing to Maryland Arkwright</i>							
100	C13	2E113	0784	00000	Contractor Payments	300,000.00	17,507.50	317,507.50
101								
102						TOTAL:	17,507.50	
103	Financing Changes #3							
104	<i>Adding Sewer Financing to Maryland Arkwright</i>							
105	C13	2E113	3430	00000	MSA	300,000.00	-	300,000.00
106	C13	2E113	7302	00000	Sewer Fund	-	17,507.50	17,507.50
107								
108						TOTAL:	17,507.50	
109								
110								