

City of Saint Paul Financial Analysis

<u>File ID Number:</u>	RES 22-940		
<u>Budget Affected:</u>	Operating Budget	General Government Accounts	Special Fund
<u>Total Amount of Transaction:</u>	-		
<u>Funding Source:</u>	Grant		
	Appropriation already included in budget?		Yes
<u>Charter Citation:</u>	10.7.4		

Fiscal Analysis

To allocate \$2,534,489 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing budget to the Twelve-22 Apartment Project.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget					CURRENT	
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES
1	20017820	60105	FULL TIME CERTIFIED		2,906,891	
1	20017820	60140	FULL TIME APPOINTED		344,520	
1	20017820	60305	PART TIME CERTIFIED		247,261	
1	20017820	60310	PART TIME NOT CERTIFIED		53,954	
1	20017820	60410	NOT CERTIFIED TEMP SEASONAL		493,061	
1	20017820	60835	SALARY NEEDS		1,323	
1	20017820	61005	SOCIAL SECURITY		250,037	
1	20017820	61010	MEDICARE REGULAR		59,025	
1	20017820	61110	PERA COORDINATED PENSION		305,301	
1	20017820	61210	EMPLOYEE HEALTH INSURANCE		798,766	
1	20017820	61550	INDIRECT FRINGES		203,534	
1	20017820	63160	GENERAL PROFESSIONAL SERVICE		888,050	
1	20017820	70110	COMPUTER SOFTWARE		31,493	
1	20017820	70530	GEN OFFICE SUPPLIES		30,000	
1	20017820	71205	ELECTRICITY		20,392	
1	20017820	73120	OUTSIDE LOAN		-	2,534,489
1	20017820	73220	PMT TO SUBCONTRACTOR GRANT		4,500,000	
1	20017820	73555	PMT TO SUBCONTRACTOR		4,000,000	
1	20017820	74105	CONTINGENCY		60,797,662	(2,534,489)
1	20017820	79205	TRANSFER TO GENERAL FUND		1,771,441	
1	20017820	79210	TRANSFER TO SPEC REVENUE FUND		3,332,391	
TOTAL:					81,035,102	-

Financing Changes

(Action Accomplished)

GL Annual Budget					CURRENT	
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES
1	20017820	59910	Use of Fund Equity		(81,035,102)	-
TOTAL:					(81,035,102)	-

62	ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET					
63	Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.					
64						
65	Spending Changes					
66	Allocate \$2,534,489 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the 12-22 Apartment project.					
67	Life to Date Activity Budget				CURRENT	
68	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES
69						
70	G-Grants	G1721609012000	74105	Contingency, PED 30 Percent AMI Deeply Affordable Housing	20,000,000	(2,534,489)
71	G-Grants	G1721609012002	73120	Outside Loan, Twelve-22 Apartment Project	-	2,534,489
72					TOTAL:	-
73						
74	Financing Changes					
75	Allocate \$2,534,489 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the 12-22 Apartment project.					
76	Life to Date Activity Budget				CURRENT	
77	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES
78						
79	G-Grants	G1721609012000	43115	USTreas MN Dept of Revenue, PED 30 Percent AMI Deeply Affordable Housing	(20,000,000)	2,534,489
80	G-Grants	G1721609012002	43030	Dept of Treasury, Twelve-22 Apartment Project	-	(2,534,489)
81					TOTAL:	-



AMENDED BUDGET
2,906,891
344,520
247,261
53,954
493,061
1,323
250,037
59,025
305,301
798,766
203,534
888,050
31,493
30,000
20,392
2,534,489
4,500,000
4,000,000
58,263,173
1,771,441
3,332,391
81,035,102

AMENDED BUDGET
(81,035,102)
(81,035,102)



**AMENDED
BUDGET**

17,465,511
<u>2,534,489</u>
20,000,000

**AMENDED
BUDGET**

(17,465,511)
<u>(2,534,489)</u>
(20,000,000)

<u>Departments</u> (Select Department)	<u>Affected Budgets</u> (Choose CIB or Operating)	<u>General vs. Special Fund</u> (Choose General, Special or Capital)	<u>Funding Source</u> (Select Funding Source)	<u>Already Appropriated?</u> (Yes or No?)	<u>Company</u> (Choose Company)
Multiple Departments			Transfer of Appropriations	Yes	1
City Attorney's Office	Both Operating and CIB Budgets	General Fund	Grant	No	3
City Council	Operating Budget	Special Fund	Donation		5
Emergency Management	CIB Budget	Capital	Multiple		8
Financial Services		Multiple Funds	Other		9
Fire and Safety Services					
General Government Accounts					
HRA					
Human Resources					
HREEO					
Mayor's Office					
Parks and Recreation					
PED					
Police Department					
Public Health					
Public Library Agency					
Public Works					
RiverCentre					
Safety and Inspections					
Technology and Communications					
Water Department					