

SOURCES AND USES OF FUNDS

The Housing and Redevelopment Authority of the City of Saint Paul, Minnesota
 Charter School Lease Revenue Bonds
 (Hmong College Prep Academy Project)
 Series 2012 A&B

Sources:	Series 2012A	Series 2012B	Total
Bond Proceeds:			
Par Amount	14,960,000.00	435,000.00	15,395,000.00
Other Sources of Funds:			
Hmong College Prep Academy Contribution for FF&E	873,000.00		873,000.00
CSFP DSRF Contribution	1,024,971.35	29,803.65	1,054,775.00
	<u>1,897,971.35</u>	<u>29,803.65</u>	<u>1,927,775.00</u>
	16,857,971.35	464,803.65	17,322,775.00
Uses:	Series 2012A	Series 2012B	Total
Project Fund Deposits:			
Hard & Soft Construction Costs	12,700,000.00		12,700,000.00
Furniture Fixtures & Equipment	873,000.00		873,000.00
Note Payoff	715,000.00		715,000.00
	<u>14,288,000.00</u>		<u>14,288,000.00</u>
Other Fund Deposits:			
Capitalized Interest Fund	1,248,060.94	30,724.20	1,278,785.14
Debt Service Reserve Fund	1,024,971.35	29,803.65	1,054,775.00
	<u>2,273,032.29</u>	<u>60,527.85</u>	<u>2,333,560.14</u>
Cost of Issuance:			
Other Cost of Issuance	37,400.00		37,400.00
Cost of Issuance		162,600.00	162,600.00
CSFP Up Front Fee		230,925.00	230,925.00
	<u>37,400.00</u>	<u>393,525.00</u>	<u>430,925.00</u>
Underwriter's Discount:			
Other Underwriter's Discount	261,800.00	7,612.50	269,412.50
Other Uses of Funds:			
Additional Proceeds	-2,260.94	3,138.30	877.36
	<u>16,857,971.35</u>	<u>464,803.65</u>	<u>17,322,775.00</u>

BOND DEBT SERVICE

The Housing and Redevelopment Authority of the City of Saint Paul, Minnesota
Series 2012A

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
03/01/2013		509,467.78	509,467.78	
09/01/2013		422,600.00	422,600.00	932,067.78
03/01/2014		422,600.00	422,600.00	
09/01/2014		422,600.00	422,600.00	845,200.00
03/01/2015		422,600.00	422,600.00	
09/01/2015		422,600.00	422,600.00	845,200.00
03/01/2016		422,600.00	422,600.00	
09/01/2016		422,600.00	422,600.00	845,200.00
03/01/2017		422,600.00	422,600.00	
09/01/2017		422,600.00	422,600.00	845,200.00
03/01/2018		422,600.00	422,600.00	
09/01/2018		422,600.00	422,600.00	845,200.00
03/01/2019		422,600.00	422,600.00	
09/01/2019		422,600.00	422,600.00	845,200.00
03/01/2020		422,600.00	422,600.00	
09/01/2020	195,000	422,600.00	617,600.00	1,040,200.00
03/01/2021		418,212.50	418,212.50	
09/01/2021	205,000	418,212.50	623,212.50	1,041,425.00
03/01/2022		413,600.00	413,600.00	
09/01/2022	215,000	413,600.00	628,600.00	1,042,200.00
03/01/2023		408,762.50	408,762.50	
09/01/2023	225,000	408,762.50	633,762.50	1,042,525.00
03/01/2024		402,575.00	402,575.00	
09/01/2024	240,000	402,575.00	642,575.00	1,045,150.00
03/01/2025		395,975.00	395,975.00	
09/01/2025	250,000	395,975.00	645,975.00	1,041,950.00
03/01/2026		389,100.00	389,100.00	
09/01/2026	265,000	389,100.00	654,100.00	1,043,200.00
03/01/2027		381,812.50	381,812.50	
09/01/2027	280,000	381,812.50	661,812.50	1,043,625.00
03/01/2028		374,112.50	374,112.50	
09/01/2028	295,000	374,112.50	669,112.50	1,043,225.00
03/01/2029		366,000.00	366,000.00	
09/01/2029	315,000	366,000.00	681,000.00	1,047,000.00
03/01/2030		357,337.50	357,337.50	
09/01/2030	335,000	357,337.50	692,337.50	1,049,675.00
03/01/2031		348,125.00	348,125.00	
09/01/2031	350,000	348,125.00	698,125.00	1,046,250.00
03/01/2032		338,500.00	338,500.00	
09/01/2032	370,000	338,500.00	708,500.00	1,047,000.00
03/01/2033		328,325.00	328,325.00	
09/01/2033	395,000	328,325.00	723,325.00	1,051,650.00
03/01/2034		316,968.75	316,968.75	
09/01/2034	415,000	316,968.75	731,968.75	1,048,937.50
03/01/2035		305,037.50	305,037.50	
09/01/2035	440,000	305,037.50	745,037.50	1,050,075.00
03/01/2036		292,387.50	292,387.50	
09/01/2036	470,000	292,387.50	762,387.50	1,054,775.00
03/01/2037		278,875.00	278,875.00	
09/01/2037	1,155,000	278,875.00	1,433,875.00	1,712,750.00
03/01/2038		245,668.75	245,668.75	
09/01/2038	1,225,000	245,668.75	1,470,668.75	1,716,337.50
03/01/2039		210,450.00	210,450.00	
09/01/2039	1,300,000	210,450.00	1,510,450.00	1,720,900.00
03/01/2040		173,075.00	173,075.00	
09/01/2040	1,375,000	173,075.00	1,548,075.00	1,721,150.00
03/01/2041		133,543.75	133,543.75	
09/01/2041	1,460,000	133,543.75	1,593,543.75	1,727,087.50

BOND DEBT SERVICE

The Housing and Redevelopment Authority of the City of Saint Paul, Minnesota
Series 2012A

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
03/01/2042		91,568.75	91,568.75	
09/01/2042	1,545,000	91,568.75	1,636,568.75	1,728,137.50
03/01/2043		47,150.00	47,150.00	
09/01/2043	1,640,000	47,150.00	1,687,150.00	1,734,300.00
	14,960,000	20,882,792.78	35,842,792.78	35,842,792.78

BOND DEBT SERVICE

The Housing and Redevelopment Authority of the City of Saint Paul, Minnesota
Series 2012B

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
03/01/2013		12,454.90	12,454.90	
09/01/2013		10,331.25	10,331.25	22,786.15
03/01/2014		10,331.25	10,331.25	
09/01/2014		10,331.25	10,331.25	20,662.50
03/01/2015		10,331.25	10,331.25	
09/01/2015		10,331.25	10,331.25	20,662.50
03/01/2016		10,331.25	10,331.25	
09/01/2016		10,331.25	10,331.25	20,662.50
03/01/2017		10,331.25	10,331.25	
09/01/2017	70,000	10,331.25	80,331.25	90,662.50
03/01/2018		8,668.75	8,668.75	
09/01/2018	180,000	8,668.75	188,668.75	197,337.50
03/01/2019		4,393.75	4,393.75	
09/01/2019	185,000	4,393.75	189,393.75	193,787.50
	435,000	131,561.15	566,561.15	566,561.15