

PUBLIC PURPOSE SUMMARY

Project Name Fillmore Avenue Apartments, LLC Account # N/A
 Project Address _____
 City Contact Jules Atangana Today's Date 10- 25 -2017

PUBLIC COST ANALYSIS

Program Funding Source: <u>N/A</u>	Amount: <u>N/A</u>
Interest Rate: _____	Subsidized Rate: ☐ Yes ☐ No ☐ N/A (Grant)
Type: _____	Risk Rating: _____
Total Loan Subsidy*: <u>N/A</u>	Total Project Cost: <u>Unknown at this time</u>

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

I. Community Development Benefits

☒	Remove Blight/Pollution	☒	Improve Health/Safety/Security	☒	Increase/Maintain Tax Base
	Rehab. Vacant Structure	☒	Public Improvements		< current tax production: \$10,488
☒	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built: \$675,000
	Heritage Preservation		Maintain Tax Base		< net tax change + or -: \$664,512

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	☒	Generate Private Investment
☒	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

III. Housing Development Benefits

	Increase Home Ownership Stock		Address Special Housing Needs		Maintain Housing
	< # units new construction:		Retain Home Owners in City		< # units rental:
	< # units conversion:		Affordable Housing		< # units owner-occ.:

IV. Job Impacts

Living Wage applies ☐

Business Subsidy applies ☐

☒ Job Impact	☐ No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)	5					
Average Wage						
#Construction/Temporary	95					
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						