

**EXHIBIT B
Saint Paul, Minnesota
Sewer Revenue Bonds
Series 2014E**

TERMS AND CONDITIONS

True Interest Cost for the Series 2014E Bonds: _____%

The Series 2014E Bonds shall mature on the dates and in the principal amounts set forth below:

Maturity Date (December 1)	Principal Amount	Interest Rate	Yield	Price
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\$ _____ % Series 2014E Term Bonds Due December 1, 20__
Price _____% to Yield ____%

Payment Date (December 1)	Principal Amount
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*Maturity

The Series 2014E Bonds maturing on or after December 1, 2023 are subject to optional redemption at the option of the City on any date on or after December 1, 2022.