

**HOUSING AND REDEVELOPMENT AUTHORITY
OF THE CITY OF SAINT PAUL, MINNESOTA**

REPORT TO THE COMMISSIONERS

DATE: DECEMBER 13, 2017

**REGARDING: APPROVAL OF THE 2018 HRA FINAL BUDGET AND CERTIFICATION OF
THE FINAL HRA PROPERTY TAX LEVY PAYABLE IN 2017**

Requested Board Action

Adoption of the attached HRA Resolution to approve the 2018 final HRA budget and certify the maximum HRA Tax Levy payable in 2018.

Background

To comply with the State of Minnesota's Truth-In-Taxation laws, the HRA must certify to Ramsey County, by December 31, 2017, the final HRA property tax levy payable in 2018. The attached Resolution, if approved, will certify this proposed levy by that date.

The projected 2018 maximum HRA levy allowed under State Law is \$4,086,915 which is \$540,318 more than the final 2017 certified HRA tax levy payable by Saint Paul taxpayers in 2017. The proposed 2018 HRA tax levy is \$3,822,159 which is \$275,562 more than the final 2017 HRA certified tax levy. The actual final levy must be certified by December 31, 2017, and cannot be higher than the proposed levy.

The HRA property tax levy provides revenue to the HRA General Fund. Activities financed by the HRA General Fund budget include maintenance of HRA properties, City maintenance and public improvement assessments on HRA property, administration of HRA programs, acquisition of tax forfeited properties, City Attorney services for the HRA, mandated State audit of the HRA, court costs related to litigation, and operating support for the Department of Planning and Economic Development which provides staffing to the HRA.

Budget Action

N/A

Future Action

N/A

Financing Structure

N/A

PED Credit Committee Review

N/A

Compliance

N/A

Green/Sustainable Development

N/A

Environmental Impact Disclosure

N/A

Historic Preservation

N/A

Public Purpose/Comprehensive Plan Conformance

N/A

Statement of Chairman

N/A

Recommendation:

Approval of the attached HRA Resolution.

Sponsored by: Commissioner Brendmoen

Staff: Jonathan Sage-Martinson, 266-6628

Attachment

Attachment – 2018 Budget Balancing Status (to be provided by the Office of Financial Services)