

**HOUSING AND REDEVELOPMENT AUTHORITY
OF THE CITY OF SAINT PAUL, MINNESOTA**

REPORT TO THE COMMISSIONERS

DATE: AUGUST 25, 2021

**REGARDING: EXECUTION OF A LEASE BETWEEN THE HRA AND THE MINNESOTA
DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT
FOR PARKING AT LOWERTOWN PARKING RAMP, 316 JACKSON,
DISTRICT 17, WARD 2**

Requested Board Action

Approve parking lease agreement between the HRA and the Minnesota Department of Employment and Economic Development (DEED) for parking at the Lowertown Parking Ramp.

Background

Lease agreement provides up to 500 spaces at the Lowertown parking ramp for parking by DEED employees. The term of the lease agreement is ten years commencing November 1, 2021 and ending October 31, 2031. The first-year monthly payment is \$75 per space and increases \$5 per month each year for ten years.

Budget Action N/A

Future Action N/A

Financing Structure N/A

PED Credit Committee Review N/A

Compliance N/A

Green/Sustainable Development N/A

Environmental Impact Disclosure N/A

Historic Preservation N/A

Public Purpose/Comprehensive Plan Conformance:

Retain DEED as a downtown office tenant and accommodate their need to provide parking for employees at the Great Northern Building.

Statement of Chairman (for Public Hearing)

“Being duly authorized by the Board of commissioners to conduct this Public Hearing, the hearing is now open. This is a Public Hearing called for the purpose of approving a lease between the Minnesota Department of Employment and Economic Development and the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota for a portion of the Lowertown Ramp, located at 316 Jackson in District 17 and owned by HRA. The property will be leased so that DEED can provide parking for employees and remain a downtown tenant. Is there anyone who wishes to be heard on this lease? If not, the Chair will declare this Public Hearing adjourned.”

Recommendation:

The HRA Executive Director recommends approval of the attached resolution which approves a lease agreement between DEED and the HRA.

Sponsored by: Rebecca Noecker

Staff: Gary Grabko 266-6709