

City of Saint Paul Financial Analysis

1	File ID Number:	RES PH 14-343
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3	Budget Affected:	CIB Budget Financial Services Capital
4		
5	Total Amount of Transaction:	42,500,000
6		
7	Funding Source:	Multiple Bonds, Assessments
8		
9	Appropriation already included in budget?	No
10		
11	Charter Citation:	10.7.1
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Fiscal Analysis

Amending the City's 2014 Capital Improvement and Capital Projects Budgets to reflect the issuance of the Series 2014F and 2014G Sales Tax Revenue Bonds and a transfer from the City's special assessment fund.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

GL CHANGES FOR ACTIVITY CHANGES BELOW

GL Annual Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description				
1	21513300	79220	TRANSFER TO CAPITAL PROJ FUND	-	2,500,000	2,500,000	
1	400652014F	79110	INTRA FUND BOND DRAW	-	8,000,000	8,000,000	
1	400652014G	79110	INTRA FUND BOND DRAW	-	32,000,000	32,000,000	
1	400652014F	78920	GENERAL COST OF ISSUANCE	-	47,755	47,755	
1	400652014G	78920	GENERAL COST OF ISSUANCE	-	152,433	152,433	
1	400652014F	78925	UNDERWRITERS DISCOUNT	-	53,998	53,998	
1	400652014G	78925	UNDERWRITERS DISCOUNT	-	188,659	188,659	
TOTAL:					-	42,942,845	42,942,845

Financing Changes

GL CHANGES FOR ACTIVITY CHANGES BELOW

GL Annual Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description				
1	21513300	54105	CURRENT YEAR ASSESSMENTS	-	(2,500,000)	(2,500,000)	
1	400652014F	57130	REVENUE BONDS ISSUED	-	(8,070,000)	(8,070,000)	
1	400652014G	57130	REVENUE BONDS ISSUED	-	(28,195,000)	(28,195,000)	
1	400652014F	57225	PREMIUM REVENUE BONDS ISSUED	-	(34,782)	(34,782)	
1	400652014G	57225	PREMIUM REVENUE BONDS ISSUED	-	(4,143,063)	(4,143,063)	
TOTAL:					-	(42,942,845)	(42,942,845)

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Adding the activities budget to the 2014F and 2014G bond sale

Life to Date Activity Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description				
B-CAPITAL	652014F	79110	INTRA FUND BOND DRAW	-	8,000,000	8,000,000	
B-CAPITAL	652014G	79110	INTRA FUND BOND DRAW	-	32,000,000	32,000,000	
B-CAPITAL	652014G	79215	TRANSFER TO DEBT SERVICE	-	550	550	
B-CAPITAL	652014F	78901	GENERAL COST OF ISSUANCE	-	47,755	47,755	
B-CAPITAL	652014G	78901	GENERAL COST OF ISSUANCE	-	151,883	151,883	
B-CAPITAL	652014F	78901	UNDERWRITERS DISCOUNT	-	53,998	53,998	
B-CAPITAL	652014G	78901	UNDERWRITERS DISCOUNT	-	188,659	188,659	
TOTAL:					-	40,442,845	40,442,845

Financing Changes

Adding the activities budget to the 2014F and 2014G bond sale

Life to Date Activity Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description				
B-CAPITAL	652014F	57130	REVENUE BONDS ISSUED	-	(8,070,000)	(8,070,000)	
B-CAPITAL	652014G	57130	REVENUE BONDS ISSUED	-	(28,195,000)	(28,195,000)	
B-CAPITAL	652014F	57225	PREMIUM REVENUE BONDS ISSUED	-	(34,782)	(34,782)	
B-CAPITAL	652014G	57225	PREMIUM REVENUE BONDS ISSUED	-	(4,143,063)	(4,143,063)	
TOTAL:					-	(40,442,845)	(40,442,845)

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GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

GL CHANGES FOR ACTIVITY CHANGES BELOW

GL Annual Budget					CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET		BUDGET
1	40051900	76201	BUILDING AND STRUCTURES	<i>Palace Theater</i>	-	8,000,000	8,000,000
1	40031900	76101	INFRASTRUCTURE	<i>Jackson Street</i>	-	8,000,000	8,000,000
1	40031900	76101	INFRASTRUCTURE	<i>Grand Rounds</i>	-	13,200,000	13,200,000
1	40041900	76001	LAND	<i>Dickerman Park</i>	-	2,000,000	2,000,000
1	40016900	76101	INFRASTRUCTURE	<i>Optical Fiber</i>	-	1,800,000	1,800,000
1	40031900	76101	INFRASTRUCTURE	<i>Streets and Public Spaces</i>	-	9,500,000	9,500,000
TOTAL:					-	42,500,000	42,500,000

Financing Changes

GL CHANGES FOR ACTIVITY CHANGES BELOW

GL Annual Budget					CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET		BUDGET
1	40051900	56110	INTRA FUND IN 2014 BOND DRAW	<i>Palace Theater</i>	-	(8,000,000)	(8,000,000)
1	40031900	56110	INTRA FUND IN 2014 BOND DRAW	<i>Jackson Street</i>	-	(6,800,000)	(6,800,000)
1	40031900	56225	TRANSFER FR SPECIAL REVENUE FUND	<i>Jackson Street</i>	-	(1,200,000)	(1,200,000)
1	40031900	56110	INTRA FUND IN 2014 BOND DRAW	<i>Grand Rounds</i>	-	(12,450,000)	(12,450,000)
1	40031900	56225	TRANSFER FR SPECIAL REVENUE FUND	<i>Grand Rounds</i>	-	(750,000)	(750,000)
1	40041900	56110	INTRA FUND IN 2014 BOND DRAW	<i>Dickerman Park</i>	-	(2,000,000)	(2,000,000)
1	40016900	56110	INTRA FUND IN 2014 BOND DRAW	<i>Optical Fiber</i>	-	(1,800,000)	(1,800,000)
1	40031900	56110	INTRA FUND IN 2014 BOND DRAW	<i>Streets and Public Spaces</i>	-	(8,950,000)	(8,950,000)
1	40031900	56225	TRANSFER FR SPECIAL REVENUE FUND	<i>Streets and Public Spaces</i>	-	(550,000)	(550,000)
TOTAL:					-	(42,500,000)	(42,500,000)

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Creating the spending plan for the 8-80 Vitality Fund

Life to Date Activity Budget					CURRENT	CHANGES	AMENDED
Activity Group	Activity	Account Category	Description		BUDGET		BUDGET
C-FMSCAP	C147T88000000	76205	BUILDING STRUCTURES	<i>Palace Theater</i>	-	8,000,000	8,000,000
C-FMSCAP	C142T88000000	76105	STREETS	<i>Jackson Street</i>	-	8,000,000	8,000,000
C-FMSCAP	C142T88100000	76105	STREETS	<i>Grand Rounds</i>	-	13,200,000	13,200,000
C-FMSCAP	C143T88000000	76010	LAND IMPROVEMENTS	<i>Dickerman Park</i>	-	2,000,000	2,000,000
C-FMSCAP	C149T88000000	76105	STREETS	<i>Optical Fiber</i>	-	1,800,000	1,800,000
C-FMSCAP	C142T88200000	76105	STREETS	<i>Streets and Public Spaces</i>	-	9,500,000	9,500,000
TOTAL:					-	42,500,000	42,500,000

Financing Changes

Creating the financing plan for the 8-80 Vitality Fund

Life to Date Activity Budget					CURRENT	CHANGES	AMENDED
Activity Group	Activity	Account Category	Description		BUDGET		BUDGET
C-FMSCAP	C147T88000000	56014	INTRA FUND IN 2014 BOND DRAW	<i>Palace Theater</i>	-	(8,000,000)	(8,000,000)
C-FMSCAP	C142T88000000	56014	INTRA FUND IN 2014 BOND DRAW	<i>Jackson Street</i>	-	(6,800,000)	(6,800,000)
C-FMSCAP	C142T88000000	56225	TRANSFER FR SPECIAL REVENUE FUND	<i>Jackson Street</i>	-	(1,200,000)	(1,200,000)
C-FMSCAP	C142T88100000	56014	INTRA FUND IN 2014 BOND DRAW	<i>Grand Rounds</i>	-	(12,450,000)	(12,450,000)
C-FMSCAP	C142T88100000	56225	TRANSFER FR SPECIAL REVENUE FUND	<i>Grand Rounds</i>	-	(750,000)	(750,000)
C-FMSCAP	C143T88000000	56014	INTRA FUND IN 2014 BOND DRAW	<i>Dickerman Park</i>	-	(2,000,000)	(2,000,000)
C-FMSCAP	C149T88000000	56014	INTRA FUND IN 2014 BOND DRAW	<i>Optical Fiber</i>	-	(1,800,000)	(1,800,000)
C-FMSCAP	C142T88200000	56014	INTRA FUND IN 2014 BOND DRAW	<i>Streets and Public Spaces</i>	-	(8,950,000)	(8,950,000)
C-FMSCAP	C142T88200000	56225	TRANSFER FR SPECIAL REVENUE FUND	<i>Streets and Public Spaces</i>	-	(550,000)	(550,000)
TOTAL:					-	(42,500,000)	(42,500,000)