

City of Saint Paul Financial Analysis

Attachment A

1	<u>File ID Number:</u>	RES 11-2441		
2				
3	<u>Budget Affected:</u>	Operating Budget	Multiple Departments	Multiple Funds
4				
5	<u>Total Amount of Transaction:</u>	n/a		
6				
7	<u>Funding Source:</u>	Other	Please Specify:	Property Tax Levy
8				
9	<u>Charter Citation:</u>	Laws of Minnesota 2002, Chapter 390, Sec. 37; Laws of Minnesota, Chapters 469.053 subd 4, and 6;		
10		Section 10.04 of the Saint Paul City Charter		
11				

12 Fiscal Analysis

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14 Resolution approves the final pay 2012 City of Saint Paul Property Tax Levy at \$99,320,758. This includes City Operating and Debt Levies, Saint Paul Public
15 Library Operating and Debt Levies, and the Saint Paul Port Authority levy. Details on the breakdown between these entities is shown below.

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27 Payable 2012 City of Saint Paul Property Tax Levy

28		Tax Levy	Tax Levy	%
29	<u>Description</u>	<u>Payable in 2011</u>	<u>Payable in 2012</u>	<u>Change</u>
30				
31				
32	City levy for city operations and shrinkage	65,133,601	71,078,611	9.13%
33				
34	City levy for Debt Service and shrinkage	9,815,389	9,671,043	-1.47%
35				
36	City levy for Library Agency and shrinkage	17,548,531	17,059,404	-2.79%
37				
38	City Levy for City Government	92,497,521	97,809,058	5.74%
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40	City levy for Port Authority levy per Mn. Stat. 469.053	2,111,700	1,511,700	-28.41%
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42	Total Levy	94,609,221	99,320,758	4.98%
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