

SUBJECT

BOARD RESOLUTION NO. 23-1874

Pertaining to an Amendment No. 1 to Contract for Water Service with the Regents of the University of Minnesota.

STRATEGIC PLAN GOALS: Financial Stability

Staff is seeking approval of Amendment No. 1 to Contract for Water Service with the Regents of the University of Minnesota. The proposed fees and charges as shown in the amendment reflect the findings of the March 20, 2023 Cost-of-Service Study provided by Baker Tilly Municipal Advisors LLC.

The effective date of the Amendment is January 1, 2023, coinciding with the existing Contract for Water Service that governed the fees and charges through the end of 2022.

All other provisions of the original Contract remain in full force and effect.

See attached Amendment and Cost-of-Service Study.

RECOMMENDATION

Approval