

**EXHIBIT B**

**City of Saint Paul, Minnesota  
General Obligation Capital Improvement Bonds  
Series 2016A**

**TERMS AND CONDITIONS**

True Interest Cost for the Series 2016A Bonds: \_\_\_\_\_%.

The Series 2016A Bonds shall mature on the dates and in the principal amounts set forth below:

<u>Maturity Date (September 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>
	\$	%	%	\$

The Series 2016A Bonds maturing on or after March 1, 2024 are subject to optional redemption at the option of the City on any date on or after September 1, 2024.