

City of Saint Paul Financial Analysis

File ID Number: RES 12-1232

Budget Affected: CIB Budget HRA Capital

Total Amount of Transaction: 10728000

Funding Source: Other Please Specify:
Tax Increment Revenue

Charter Citation: CC 10.07.1

Fiscal Analysis

To establish a Tax Increment District for the Pioneer-Endicott Project

Detail Accounting Codes:

Project					CURRENT	AMENDED	
Fund	Activity	Object	(if applicable)	Description	BUDGET	CHANGES	BUDGET
Spending Changes							
(Action Accomplished)							
148	76832	0547	69505	Land/Bldg Acquisition	-	1,100,000	1,100,000
148	76832	0547	69506	Site Improvements		1,400,000	1,400,000
148	76832	0547	69507	Other Public Improvements		1,072,800	1,072,800
148	76832	0547	69520	Affordable Housing		1,610,000	1,610,000
148	76832	0619	64745	Pay-As-You-Go Interest		4,472,400	4,472,400
148	76832	0299	64715	Administrative costs	-	1,072,800	1,072,800
TOTAL:						10,728,000	10,728,000
Financing Changes							
(Action Accomplished)							
148	76832	1030	00000	Tax Increment- Pioneer-Endicott	-	10,728,000	10,728,000
TOTAL:						10,728,000	10,728,000