

**City of Saint Paul Financial Analysis**

1 File ID Number: **RES PH 20-133**

2

3 Budget Affected: Operating Budget HRA Special Fund

4

5 Total Amount of Transaction: -

6

7 Funding Source: Other Please Specify Funding Source: Tax increment

8

9 Appropriation already included in budget? No

10

11 Charter Citation: 10.7.1

12

**Fiscal Analysis**

16 Establish HRA project budgets for the West Side Flats Phase III TIF District.

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	406555340		WEST SIDE FLATS PH III TIF 340	-	-	-
				-	-	-
				TOTAL:	-	

**Financing Changes**

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	406555340		WEST SIDE FLATS PH III TIF 340	-	-	-
				-	-	-
				TOTAL:	-	

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

Set up project spending budget for West Side Flats Phase III TIF District.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	5503401002	68105	ADMINISTRATION	-	1,793,000.00	1,793,000.00
T-TIF	5503401004	73555	AFFORDABLE HOUSING CONSTRUCTION	-	9,300,000.00	9,300,000.00
T-TIF	5503401003	78801	INTEREST EXPENSE	-	7,037,000.00	7,037,000.00
				TOTAL:	18,130,000.00	

**Financing Changes**

Set up project financing budget for West Side Flats Phase III TIF District.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	550XXX1001	40101	TAX INCREMENT	-	(17,930,000.00)	(17,930,000.00)
T-TIF	550XXX1001	54505	INTEREST ON INVESTMENTS	-	(200,000.00)	(200,000.00)
				TOTAL:	(18,130,000.00)	