

EXHIBIT D

PROPOSALS FOR THE SERIES 2013B BONDS

Listed below are proposals received during competitive bond sale prior to award to winning bidder by the City.



Springsted Incorporated
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\$6,680,000*

CITY OF SAINT PAUL, MINNESOTA

GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS, SERIES 2013B

(BOOK ENTRY ONLY)

AWARD: FIDELITY CAPITAL MARKETS SERVICES

SALE: March 27, 2013

**Moody's Rating: Aa1
 Standard & Poor's Rating: AAA**

<u>Bidder</u>	<u>Interest Rates</u>	<u>Price</u>	<u>Net Interest Cost</u>	<u>True Interest Rate</u>
FIDELITY CAPITAL MARKETS SERVICES	2.00% 2014-2017 3.00% 2018-2023	\$7,106,655.55	\$612,949.45	1.5936%
ROBERT W. BAIRD & COMPANY, INCORPORATED	2.00% 2014-2018 3.00% 2019-2021	\$6,948,622.75	\$605,614.89	1.6047%
C.L. KING & ASSOCIATES	2.00% 2022-2023			
COASTAL SECURITIES L.P.				
SAMCO CAPITAL MARKETS, INC.				
KILDARE CAPITAL				
CRONIN & COMPANY, INC.				
EDWARD D. JONES & COMPANY				
LOOP CAPITAL MARKETS, LLC				
CREWS & ASSOCIATES				
DAVENPORT & COMPANY LLC				
BANK OF NEW YORK MELLON, CAPITAL MARKETS				
INCAPITAL, LLC				
STERNE, AGEE & LEACH, INC.				
WILLIAM BLAIR & COMPANY				
ROSS, SINCLAIRE & ASSOCIATES, LLC				
NORTHLAND SECURITIES, INC.				
CASTLEOAK SECURITIES, L.P.				
WEDBUSH SECURITIES INC.				
DOUGHERTY & COMPANY LLC				
SOUTHWEST SECURITIES, INC.				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
GEORGE K. BAUM & COMPANY				
PNC CAPITAL MARKETS	3.00% 2014-2016 4.00% 2017-2022 3.00% 2023	\$7,406,090.05	\$635,266.20	1.6098%

(Continued)

Public Sector Advisors

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
PIPER JAFFRAY & CO.	2.00% 2014-2015 1.50% 2016-2017 3.00% 2018-2023	\$7,077,382.40	\$620,213.09	1.6155%
JANNEY MONTGOMERY SCOTT, LLC	2.00% 2014-2015 1.50% 2016-2017 4.00% 2018-2021 3.00% 2022-2023	\$7,235,721.15	\$634,064.75	1.6274%
J.P. MORGAN SECURITIES LLC UBS FINANCIAL SERVICES INC. CITIGROUP GLOBAL MARKETS, INC.	2.00% 2014 3.00% 2015-2017 4.00% 2018-2023	\$7,384,666.60	\$696,335.76	1.7610%
WELLS FARGO BANK, NATIONAL ASSOCIATION	2.00% 2014-2015 3.00% 2016-2018 4.00% 2019-2020 3.00% 2021 4.00% 2022-2023	\$7,272,937.73	\$709,504.77	1.8120%
BMO CAPITAL MARKETS GKST INC. RAYMOND JAMES & ASSOCIATES, INC. MORGAN STANLEY & CO. INC. JEFFERIES & COMPANY, INC. COMERICA SECURITIES	2.00% 2014-2015 1.50% 2016-2017 3.00% 2018 4.00% 2019-2023	\$7,234,481.45	\$736,028.48	1.8800%

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
2.00%	2014	0.26%
2.00%	2015	0.37%
2.00%	2016	0.53%
2.00%	2017	0.72%
3.00%	2018	0.96%
3.00%	2019	1.21%
3.00%	2020	1.46%
3.00%	2021	1.70%
3.00%	2022	1.92%
3.00%	2023	2.10%

BBI: 3.99%
Average Maturity: 5.497 Years

* Subsequent to bid opening, the issue size decreased from \$6,680,000 to \$6,325,000.