

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	RES PH 12-305
2		
3	<u>Budget Affected:</u>	CIB Budget Public Works Capital
4		
5	<u>Total Amount of Transaction:</u>	1,000,000
6		
7	<u>Funding Source:</u>	Transfer of Appropriations & Additional Appropriation
8		
9	<u>Charter Citation:</u>	10.07.01

Fiscal Analysis

Recognize Payne-Maryland bond interest earnings totalling \$900,000 and apply those earnings to the Payne-Maryland project budget. Identify \$100,000 in unspent capital project balances to be used for the demolition of Margaret recreation center.

Detail Accounting Codes:

	Fund	Activity	Object	Job	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET	
26	Spending Changes								
27	<i>Increase budget authority in the bond fund for Payne-Maryland construction</i>								
28	925	90710	0565	73224	CIB Construction	2,506,737.00	220,000.00	2,726,737.00	
29						TOTAL:	2,506,737.00	220,000.00	2,726,737.00
30	Financing Changes								
31	<i>To recognize interest earnings on bond proceeds for Payne-Maryland project</i>								
32	925	90710	6602	00000	Interest earnings	-	220,000.00	220,000.00	
33						TOTAL:	-	220,000.00	220,000.00
34									
35	Spending Changes								
36	<i>Increase budget authority in the bond fund for Payne-Maryland construction</i>								
37	925	90720	0565	73224	BABs Construction	-	127,000.00	127,000.00	
38						TOTAL:	-	127,000.00	127,000.00
39	Financing Changes								
40	<i>To recognize interest earnings on bond proceeds for Payne-Maryland project</i>								
41	925	90720	6602	00000	Interest earnings	-	127,000.00	127,000.00	
42						TOTAL:	-	127,000.00	127,000.00
43	Spending Changes								
44	<i>Increase budget authority in the bond fund for Payne-Maryland construction</i>								
45	925	90712	0565	73224	RZED Construction - Parks	7,672,294.00	370,000.00	8,042,294.00	
46						TOTAL:	7,672,294.00	370,000.00	8,042,294.00
47	Financing Changes								
48	<i>To recognize interest earnings on bond proceeds for Payne-Maryland project</i>								
49	925	90712	6602	00000	Interest earnings	-	370,000.00	370,000.00	
50						TOTAL:	-	370,000.00	370,000.00
51									
52	Spending Changes								
53	<i>Increase budget authority in the bond fund for Payne-Maryland construction</i>								
54	925	90713	0565	73225	RZED Construction - Library	-	183,000.00	183,000.00	
55						TOTAL:	-	183,000.00	183,000.00
56	Financing Changes								
57	<i>To recognize interest earnings on bond proceeds for Payne-Maryland project</i>								
58	925	90713	6602	00000	Interest earnings	-	183,000.00	183,000.00	
59						TOTAL:	-	183,000.00	183,000.00
60	Spending Changes								
61	<i>To increase spending authority in Payne - Maryland construction project - Parks portion</i>								
62	C10	3T230	0894		Payne-Maryland - Parks	10,229,031.00	717,000.00	10,946,031.00	
63						TOTAL:	10,229,031.00	717,000.00	10,946,031.00

						CURRENT		AMENDED
	Fund	Activity	Object	Job	Description	BUDGET	CHANGES	BUDGET
23								
24								
64	Financing Changes							
65	<i>To increase financing in Payne - Maryland construction project - Parks portion</i>							
66	C10	3T230	7311		Transfer from 2010E GO CIB PM	2,506,737.00	220,000.00	2,726,737.00
67	C10	3T230	7312		Transfer from 2010F BABS PM	-	127,000.00	127,000.00
68	C10	3T230	7313		Transfer from 2010G RZED PM RE	7,672,294.00	370,000.00	8,042,294.00
69								
70	Spending Changes							
71	<i>To increase spending authority in Payne - Maryland construction project - Library portion</i>							
72	C10	3T231	0894		Payne-Maryland - Library	3,655,826.00	183,000.00	3,838,826.00
73								
74	Financing Changes							
75	<i>To increase spending authority in Payne - Maryland construction project - Library portion</i>							
76	C10	3T231	7314	00000	Transfer from 2010H RZED PM Library	3,655,826.00	183,000.00	3,838,826.00
77								
78								
79	Spending Changes							
80	<i>To increase spending authority in the Park & Library Capital Asset Revitalization program</i>							
81	C12	3T222	0894	00000	Park & Library Capital Asset Revitalization	-	100,000.00	100,000.00
82								
83	Financing Changes							
84	<i>To increase financing in the Park & Library Capital Asset Revitalization program</i>							
85	C12	3T222	7323		Transfer from 2003 CIB	-	866.15	866.15
86	C12	3T222	7325		Transfer from 2005 CIB	-	772.35	772.35
87	C12	3T222	7326		Transfer from 2006 CIB	-	1,211.33	1,211.33
88	C12	3T222	7328		Transfer from 2008 CIB	-	4,537.30	4,537.30
89	C12	3T222	7306		Transfer from Capital Project Fund	-	38,894.86	38,894.86
90	C12	3T222	7306		Transfer from Capital Project Fund	-	9,445.01	9,445.01
91	C12	3T222	7331		Transfer from 2011 CIB	-	44,273.00	44,273.00
92								
93								
94	Spending Changes							
95	<i>To transfer remaining budget authority from completed capital maintenance projects</i>							
96	C03	9T033	0279	93004	Capital maintenance	40,000.00	(866.15)	39,133.85
97	C05	9T035	0279	93004	Capital maintenance	24,398.00	(772.35)	23,625.65
98	C06	9T036	0279	93005	Capital maintenance	310,392.00	(1,211.33)	309,180.67
99	C08	9T038	0279	93003	Capital maintenance	788,000.00	(4,537.30)	783,462.70
100	C09	9T039	0279	93005	Capital maintenance	365,270.00	(38,894.86)	326,375.14
101	C10	9T040	0279	93005	Capital maintenance	87,500.00	(9,445.01)	78,054.99
102	C11	9T041	0279	93005	Capital maintenance	160,000.00	(44,273.00)	115,727.00
103								
104	Financing Changes							
105	<i>To transfer remaining budget authority from completed capital maintenance projects</i>							
106	C03	9T033	7323	93004	Capital maintenance	40,000.00	(866.15)	39,133.85
107	C05	9T035	7325	93004	Capital maintenance	24,398.00	(772.35)	23,625.65
108	C06	9T036	7326	93005	Capital maintenance	310,392.00	(1,211.33)	309,180.67
109	C08	9T038	7328	93003	Capital maintenance	788,000.00	(4,537.30)	783,462.70
110	C09	9T039	7306	93005	Capital maintenance	345,270.00	(38,894.86)	306,375.14
111	C10	9T040	7306	93005	Capital maintenance	87,500.00	(9,445.01)	78,054.99
112	C11	9T041	7331	93005	Capital maintenance	160,000.00	(44,273.00)	115,727.00
113								
114	Spending Changes							
115	<i>To transfer remaining budget authority from completed capital maintenance projects - bond fund</i>							
116	925	90103	0565	70104	Capital maintenance	40,000.00	(866.15)	39,133.85
117	925	90105	0565	70104	Capital maintenance	24,398.00	(772.35)	23,625.65
118	925	90106	0565	70105	Capital maintenance	310,392.00	(1,211.33)	309,180.67
119	925	90108	0565	70103	Capital maintenance	788,000.00	(4,537.30)	783,462.70
120	925	92109	0565	70105	Capital maintenance	345,270.00	(38,894.86)	306,375.14
121	930	90320	0565	70105	Capital maintenance	87,500.00	(9,445.01)	78,054.99
122	925	90111	0565	70105	Capital maintenance	160,000.00	(44,273.00)	115,727.00
123								
						TOTAL:	(100,000.00)	

