ATTACHMENT D
PUBLIC PURPOSE SUMMARY

Project Name	**1185 Burr Street**	Account #	**NSP Project**
Project Address	**1185 Burr Street**		
City Contact	**Sarah Zorn**	Today's Date	**December 4, 2013**

PUBLIC COST ANALYSIS

Program Funding Source: **NSP**			Amount:
Interest Rate: ___	*Subsidized Rate:* [ ] Yes	[**X**] No	[ ] N/A (Grant)

Type:	Loan	Risk Rating:	Acceptable (5% res) X	Substandard (10% res)	Loss (100% res)
	Grant		Doubtful (50% res)	Forgivable (100% res) X	

Total Loan Subsidy*: $0   Total Project Cost: **$ 351,536**

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS
(Mark A1 for Primary Benefits and A2 for Secondary Benefits)

I. Community Development Benefits

	Remove Blight/Pollution	**A1**	Improve Health/Safety/Security	**A1**	Increase/Maintain Tax Base
A1	Rehab. Vacant Structure		Public Improvements		< current tax production: **-0-**
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
	Heritage Preservation	**A1**	Maintain Tax Base		< net tax change + or -: **+$1,800**

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	**A2**	Generate Private Investment
A2	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship	**A2**	Incr. Women/Minority Businesses

III. Housing Development Benefits

	Increase Home Ownership Stock		Address Special Housing Needs	**A1**	Maintain Housing
	< # units new construction:	**A1**	Retain Home Owners in City		< # units rental:
	< # units conversion:	**A1**	Affordable Housing		< # units owner-occ.: **1**

IV. Job Impacts   Living Wage applies [   ]   Business Subsidy applies [   ]

[ ] **Job Impact** [ ] **No Job Impact**	Year 1	Year 2	Year 3	Year 4	Year 5
#Jobs Created (fulltime permanent)					
Average Wage					
#Construction/Temporary					
#Jobs Retained (fulltime permanent)					

#Jobs Lost (fulltime permanent)					

V. Housing Impacts   **Affordability**

[ ] **Housing Impact**	[ ] **No Housing Impact**	<=30%	31-50%	51-60%	61-80%	>80%
#Housing Unit Created						
#Housing Units Retained						
#Housing Units Lost						