PUBLIC PURPOSE SUMMARY

Project Name   **2018 Inspiring Communities RFP**   Account #

Project Address   **Various sites**

City Contact   **Dionne Alkamooneh**   Today's Date   **02/15/2019**

PUBLIC COST ANALYSIS

Program Funding Source:	**Inspiring Communities**	Amount:	$1,633,732.15
Interest Rate: __	*Subsidized Rate*: [ ] Yes [ ] No		[**X**] N/A (Grant)
Type: Risk Rating:	Acceptable (5% res) Substandard (10% res)		Loss (100% res)
Grant	Doubtful (50% res) Forgivable (100% res)		
Total Loan Subsidy*:	Total Project Cost:		

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS
(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

Remove Blight/Pollution	Improve Health/Safety/Security	**A1** Increase/Maintain Tax Base
Rehab. Vacant Structure	Public Improvements	< current tax production: **$1,234**
Remove Vacant Structure	Goods & Services Availability	< est'd taxes as built: **$55,088**
Heritage Preservation	Maintain Tax Base	< net tax change + or -: **+ $53,854**

II. Economic Development Benefits

Support Vitality of Industry	Create Local Businesses	Generate Private Investment
A1 Stabilize Market Value	Retain Local Businesses	Support Commercial Activity
Provide Self-Employment Opt's	Encourage Entrep'ship	**A1** Incr. Women/Minority Businesses

III. Housing Development Benefits

A1 Increase Home Ownership Stock < # units new construction: **17** < # units conversion:	Address Special Housing Needs Retain Home Owners in City **A1** Affordable Housing	Maintain Housing < # units rental: < # units owner-occ.:

IV. Job Impacts

Living Wage applies   [   ]
Business Subsidy applies [   ]

[ ] **Job Impact** [ ] **No Job Impact**	Year 1	Year 2	Year 3	Year 4	Year 5
#Jobs Created (fulltime permanent)					
Average Wage					
#Construction/Temporary					
#Jobs Retained (fulltime permanent)					

#*JOBS LOST* (fulltime permanent)					

V. HOUSING IMPACTS   **AFFORDABILITY**

[X] **Housing Impact** [ ] **No Housing Impact**	<=30%	31-50%	51-60%	61-80%	>80%
#*HOUSING UNITS CREATED*					17
#*HOUSING UNITS RETAINED*					
#*HOUSING UNITS LOST*					

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