

**HOUSING AND REDEVELOPMENT AUTHORITY
OF THE CITY OF SAINT PAUL, MINNESOTA**

REPORT TO THE COMMISSIONERS

DATE: SEPTEMBER 13, 2017

**REGARDING: CERTIFICATION OF THE PROPOSED HRA PROPERTY TAX LEVY
PAYABLE IN 2018, CITYWIDE**

Requested Board Action

Adoption of the attached HRA Resolution to certify the maximum HRA Tax Levy payable in 2018.

Background

To comply with the State of Minnesota's Truth-In-Taxation laws, the HRA must certify to Ramsey County, by September 30, 2017, a proposed property tax levy payable in 2018. The attached resolution, if approved, will certify this proposed levy by that date.

The projected 2018 maximum HRA levy allowed under State Law is \$4,086,915 which is \$540,318 more than the final 2017 certified HRA tax levy payable by Saint Paul taxpayers in 2017. The proposed 2018 HRA tax levy is \$3,822,159 which is \$275,562 more than the final 2017 HRA certified tax levy. The final levy must be certified by December 31, 2017, and cannot be higher than this proposed levy.

The HRA property tax levy provides revenue to the HRA General Fund. Activities financed by the HRA General Fund include maintenance of HRA properties, City maintenance and public improvement assessments on HRA property, administration of HRA programs, acquisition of tax forfeited properties, City Attorney services for the HRA, mandated State audit of the HRA, and court costs related to litigation.

Budget Action

N/A

Future Action

N/A

Financing Structure

N/A

PED Credit Committee Review

N/A

Compliance

N/A

Green/Sustainable Development

N/A

Environmental Impact Disclosure

N/A

Historic Preservation

N/A

Public Purpose/Comprehensive Plan Conformance

N/A

Statement of Chairman

N/A

Recommendation:

Approval of the attached HRA Resolution

Sponsored by: Chair Brendmoen

Staff: Jonathan Sage-Martinson, 266-6628

Attachments

- 2018 HRA Proposed Budget