

## **SUBJECT**

### **BOARD RESOLUTION NO. 14-874**

Pertaining to a 2014 budget amendment to record the encumbrance of funds for professional service agreements that are to be carried forward into the 2014 fiscal year and to reclassify water meter repair parts from a capital expense to an operational expense.

## **BACKGROUND INFORMATION**

The new INFOR finance system requires us to encumber funds for professional service agreements that have been previously executed.

Water meter repair parts were previously budgeted as a capital item and should instead be considered an operational expense.

The budget amendment provides for an increase in financing and spending for professional service agreements and for the meter parts and supplies that were previously budgeted as capital.

2014 Budget Codes to be revised per attachment.

## **RECOMMENDATION**

Approval is recommended.

**AMENDMENT #1  
WATER UTILITY FUND  
CHANGES TO 2014 ADOPTED BUDGET**

**Financing**

Company- Accounting Unit- Account	2014 Adopted Budget	Proposed Change	2014 Revised Budget	Comments
8-69082640-59910	\$ 3,002,443	\$ 614,983	\$ 3,617,426	Encumbrance for Professional Service Agreements
<b>Total Financing</b>	<b>\$ 3,002,443</b>	<b>\$ 614,983</b>	<b>\$ 3,617,426</b>	

**Spending**

Company- Accounting Unit- Account	2014 Adopted Budget	Proposed Change	2014 Revised Budget	Comments
8-69082140-63160	\$ 102,000	\$ 9,000	\$ 111,000	Professional Service Agreement - Map New Chart of Accounts
8-69082170-69590	\$ 10,000	\$ 800	\$ 10,800	Professional Service Agreement - Safety Training
8-69082210-69590	\$ 40,000	\$ 119,070	\$ 159,070	Professional Service Agreement - Remove Water Main on Bridge
8-69082240-63160	\$ -	\$ 17,541	\$ 17,541	Professional Service Agreement - Space Needs Study
8-69082310-63130	\$ 128,000	\$ 12,201	\$ 140,201	Professional Service Agreement - Review and Inspect Wireless Equipment Installations
8-69082310-63130	\$ -	\$ 7,216	\$ 7,216	Professional Service Agreement - Statistical Analysis to Prioritize Water Main Replacements
8-69082310-63130	\$ -	\$ 297,283	\$ 297,283	Professional Service Agreement - Master Plan for all SPRW Facilities
8-69082310-63160	\$ 125,000	\$ 1,288	\$ 126,288	Professional Service Agreement - Inspections of Water Main
8-69082310-63160	\$ -	\$ 21,357	\$ 21,357	Professional Service Agreement - Evaluate Water Main Replacement Funding
8-69082330-63160	\$ 75,000	\$ 16,400	\$ 91,400	Professional Service Agreement - Assess Air Emissions and Air Permit Compliance
8-69082450-63130	\$ 100,000	\$ 112,828	\$ 212,828	Professional Service Agreement - University of MN Sponsorship
8-69082150-71525	\$ 7,000	\$ 130,000	\$ 137,000	Reclassify Water Meter Repair Parts
8-69082910-76805	\$ 30,000	\$ (30,000)	\$ -	Reclassify Water Meter Repair Parts
8-69082910-76805	\$ 130,000	\$ (100,000)	\$ 30,000	Reclassify Water Meter Repair Parts
<b>Total Spending</b>	<b>\$ 747,000</b>	<b>\$ 614,983</b>	<b>\$ 1,361,983</b>	