PUBLIC PURPOSE SUMMARY

Project Name: Inspiring Communities   Account #: Enter Account #

Project Address: 700 4th Street E

City Contact: Dionne Griffin   Today's Date: November 27, 2017

PUBLIC COST ANALYSIS

Program Funding Source: Inspiring Communities Disposition Budget	Amount: $150,000.00
Interest Rate: Enter Interest Rate	Subsidized Rate: ☐ Yes ☐ No TIF ☒ N/A (Grant)
Type: Loan	Risk Rating: Forgivable
Total Loan Subsidy*: Enter Total Loan Subsidy	Total Project Cost: $150,000.00

*Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

I.   Community Development Benefits

☐ Remove Blight/Pollution	☐ Improve Health/Safety/Security	☒ Increase/Maintain Tax Base
☒ Rehab. Vacant Structure	☒ Public Improvements	< current tax production:
☐ Remove Vacant Structure	☐ Good & Services Availability	< est'd taxes as built:
☒ Heritage Preservation	☐ Maintain Tax Base	< net tax change + or -:

II.   Economic Development Benefits

☐ Support Vitality of Industry	☐ Create Local Businesses	☒ Generate Private Investment
☒ Stabilize Market Value	☐ Retain Local Businesses	☐ Support Commercial Activity
☐ Provide Self-Employment Opt's	☐ Encourage Entrep'ship	☐ Incr. Women/Minority Businesses

III.   Housing Development Benefits

☒ Increase Home Ownership Stock	☐ Address Special Housing Needs	☒ Maintain Housing
< # units new construction:	☐ Retain Home Owners in City	< # units rental:
< # units conversion:	☒ Affordable Housing	< # units Owner-occ:

IV. Job Impacts	*Living Wage applies:* ☐		*Business Subsidy applies:* ☐			
☐ Job Impact	☒ No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
# JOBS CREATED (Fulltime Permanent)						
Average Wage						
# Construction / Temporary						
# JOBS RETAINED (Fulltime Permanent)						
# JOBS LOST (Fulltime Permanent)						