



City of Saint Paul

City Hall and Court
House
15 West Kellogg
Boulevard
Phone: 651-266-8560

Signature Copy

Resolution-Public Hearing: RES PH 13-246

File Number: RES PH 13-246

Amending the financing and spending plans in the Library Agency's budgets for the Highland and Sun Ray branch renovation projects.

WHEREAS, the City's Adopted 2012 and 2013 Capital Improvement Budgets included Library bonds for renovation projects at Highland Park and Sun Ray libraries; and

WHEREAS, the Library bonds will be not be issued until 2014; and

WHEREAS, the Friends of the Saint Paul Public Library ("the Friends") are conducting a capital campaign to fundraise for these projects to supplement the City's bond funding; and

WHEREAS, the total budget for the Highland renovation is \$7,930,000 including Library Bonds and private donations; and

WHEREAS, the total budget for the Sun Ray renovation is \$5,545,000 including Library Bonds and private donations; and

WHEREAS, the planned sale of \$7,000,000 in Library Bonds will take place in the spring of 2014;

WHEREAS, the Library has contracted with an architect to create plans for the Highland Park and Sun Ray renovations; and

WHEREAS, a portion of the private donations generated by the Friends campaign will pay for the costs of the architect referenced in this resolution; and

WHEREAS, the Library needs to modify the budget to remove bond financing for 2013 and reflect financing from the Friends' private funds in 2013; and

WHEREAS, the Mayor pursuant to Section 10.7.1 of the Charter of the City of Saint Paul, does certify that there are available for appropriations funds in excess of those estimated in the 2013 budget and recommends the changes to the 2013 budget described in the attached fiscal analysis;

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Saint Paul, upon recommendation of the Mayor and advice of the Long Range Capital Improvement Budget Committee, that the Capital Improvement Budgets, as heretofore adopted by this Council, be hereby further amended as indicated in the attached fiscal analysis; and


BE IT FURTHER RESOLVED by the Council of the City of Saint Paul that the City intends to make expenditures for the Highland and Sun Ray library branch renovations and reimburse such expenditures from proceeds of future Library Bonds, and that this resolution is intended to constitute a declaration of official intent, for purposes of Section 1.150-2 of the Treasury Regulations, with respect to certain original expenditures made from any sources other than the

proceeds of the Library Bonds in conjunction with the Highland and Sun Ray library branch renovation projects.

At a meeting of the City Council on 11/6/2013, this Resolution-Public Hearing was Passed.

Yea: 7 Councilmember Bostrom, Councilmember Brendmoen, Councilmember Khaliq, City Council President Lantry, Councilmember Stark, Councilmember Thune, and Councilmember Tolbert

Nay: 0

Vote Attested by 
Council Secretary _____ **Date** 11/6/2013
Trudy Moloney

Approved by the Mayor 
_____ **Date** 11/12/2013
Chris Coleman

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	RES PH 13-246
2		
3	<u>Budget Affected:</u>	CIB Budget Public Library Agency Capital
4		
5	<u>Total Amount of Transaction:</u>	950,000.00
6		
7	<u>Funding Source:</u>	Multiple
8		
9	<u>Charter Citation:</u>	10.7.1
10		

Fiscal Analysis

Resolution will accomplish 2 goals:

1. It will close out the 2013 budget for the City's share of the Highland and Sun Ray library renovation projects. The City share of those projects will be fully budgeted in the 2014 CIB budget.
2. It will add private funding for the library renovation projects based on the current capital campaign of the Friends of the Library. Establishing the budget for the private funding will establish the budget authority for architectural and design work on the projects beginning in 2013.

Detail Accounting Codes:

Fund	Accounting Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET	
Spending Changes								
<i>Reduce 2013 budget for City's share of Library projects. Full budget for City's share of projects will now be in 2014 CIB.</i>								
934	90501	0894	31042	Highland Park Library Renovation	1,250,000.00	(1,250,000.00)	-	
					TOTAL:	1,250,000.00	(1,250,000.00)	-
Financing Changes								
<i>Reduce 2013 budget for City's share of Library projects. Full budget for City's share of projects will now be in 2014 CIB.</i>								
934	90501	6201	31042	Highland Park Library Renovation	1,250,000.00	(1,250,000.00)	-	
					TOTAL:	1,250,000.00	(1,250,000.00)	-
Spending Changes								
<i>Reduce 2013 budget for City's share of Library projects. Full budget for City's share of projects will now be in 2014 CIB.</i>								
934	90502	0894	31060	Sun Ray Library Renovation	750,000.00	(750,000.00)	-	
					TOTAL:	750,000.00	(750,000.00)	-
Financing Changes								
<i>Reduce 2013 budget for City's share of Library projects. Full budget for City's share of projects will now be in 2014 CIB.</i>								
934	90502	6201	31060	Sun Ray Library Renovation	750,000.00	(750,000.00)	-	
					TOTAL:	750,000.00	(750,000.00)	-
Spending Changes								
<i>Add private donations for Library projects to reflect current capital campaign.</i>								
C13	3S601	0894	31042	Highland Park Library Renovation	-	500,000.00	500,000.00	
					TOTAL:	-	500,000.00	500,000.00
Financing Changes								
<i>Add private donations for Library projects to reflect current capital campaign.</i>								
C13	3S601	6905	31042	Highland Park Library Renovation	-	500,000.00	500,000.00	
					TOTAL:	-	500,000.00	500,000.00
Spending Changes								
<i>Add private donations for Library projects to reflect current capital campaign.</i>								
C13	3S601	0894	31060	Sun Ray Library Renovation	-	450,000.00	450,000.00	
					TOTAL:	-	450,000.00	450,000.00
Financing Changes								
<i>Add private donations for Library projects to reflect current capital campaign.</i>								
C13	3S601	6905	31060	Sun Ray Library Renovation	-	450,000.00	450,000.00	
					TOTAL:	-	450,000.00	450,000.00

		Accounting	Project		CURRENT		AMENDED
29		Activity	(if applicable)	Description	BUDGET	CHANGES	BUDGET
30	Fund	Object					
	FOR REFERENCE ONLY - 2012 PROJECT BUDGETS WERE NOT ESTABLISHED ON THE FINANCE SYSTEM						
1				Spending Changes			
2				<i>Reduce 2012 budget for City's share of Library projects. Full budget for City's share of projects will now be in 2014 CIB.</i>			
3				No finance system codes established for these projects	2,500,000.00	(2,500,000.00)	-
4				Highland Park Library Renovation			
				TOTAL:	2,500,000.00	(2,500,000.00)	-
5				Financing Changes			
6				<i>Reduce 2012 budget for City's share of Library projects. Full budget for City's share of projects will now be in 2014 CIB.</i>			
7				No finance system codes established for these projects	2,500,000.00	(2,500,000.00)	-
8				Highland Park Library Renovation			
				TOTAL:	2,500,000.00	(2,500,000.00)	-
9							
10				Spending Changes			
11				<i>Reduce 2012 budget for City's share of Library projects. Full budget for City's share of projects will now be in 2014 CIB.</i>			
12				No finance system codes established for these projects	1,500,000.00	(1,500,000.00)	-
13				Sun Ray Library Renovation			
				TOTAL:	1,500,000.00	(1,500,000.00)	-
14				Financing Changes			
15				<i>Reduce 2012 budget for City's share of Library projects. Full budget for City's share of projects will now be in 2014 CIB.</i>			
16				No finance system codes established for these projects	1,500,000.00	(1,500,000.00)	-
17				Sun Ray Library Renovation			
				TOTAL:	1,500,000.00	(1,500,000.00)	-