

HRA PROPERTY TAX LEVIES AND PROPERTY VALUES

Prepared on August 3, 2023

LEVY - PAYABLE	2019	2020	2021 Adopted	2022 Adopted	2023 Adopted	2024	Percent Change 2024 from 2023
Total Estimated Market Value (Real and Personal Property)	24,107,017,400	25,874,021,900	27,447,085,700	29,739,262,300	30,630,467,500	34,025,371,100 *	11.08%
State Law Maximum Levy Rate (% of Taxable Market Value)	0.0185%	0.0185%	0.0185%	0.0185%	0.0185%	0.0185%	
Maximum Tax Levy per State Law	\$ 4,459,798	\$ 4,786,694	\$ 5,077,711	\$ 5,501,764	\$ 5,666,636	\$ 6,294,694	11.08%
Actual Tax Levy Certified (Includes Shrinkage)	4,185,264	4,547,359	4,547,359	5,157,150	5,657,150	6,294,694	11.27%
Actual Levy under Maximum	274,534	239,335	530,352	344,614	9,486	(0)	
% of Actual Levy to Maximum	93.84%	95.00%	89.56%	93.74%	99.83%	100.00%	

* Estimated Market Value provided by Ramsey County on 6/13/2023.

Market Value data provided by Ramsey County

The levy is based on prior year's total estimated market value but is applied to current year's net tax capacity.