City of Saint Paul Financial Analysis

File ID Number:	RES 23-1668	
Budget Affected:	Operating Budget HRA	Special Fund
Total Amount of Transaction:	-	
Funding Source:	Multiple	
	Appropriation already included in budget?	Yes
Charter Citation:	10.7.4	

Fiscal Analysis

Amending the HRA Tax Increment Financing (TIF) District budget moving $3,825,000.00 of the temporary TIF holding account project budget to the Landmark Towers temporary TIF project budget in accordance with Minnesota Statutes, Section 469.176 Subd. 4n (the "Temporary TIF Act").

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

GL Annual Budget						
Company	**Fund-Dept-Cost Center**	**Account**	**Description**	**CURRENT BUDGET**	**CHANGES**	**AMENDED BUDGET**
5	479955900			-	-	-
			TOTAL:		-	

Financing Changes

GL Annual Budget						
Company	**Fund-Dept-Cost Center**	**Account**	**Description**	**CURRENT BUDGET**	**CHANGES**	**AMENDED BUDGET**
5	479955900			-	-	-
			TOTAL:		-	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Amend the HRA TIF District project spending budget moving budget from the temporary TIF holding account to the Landmark Towers temporary TIF project.

Life to Date Activity Budget						
Activity Group	**Activity**	**Account Category**	**Description**	**CURRENT BUDGET**	**CHANGES**	**AMENDED BUDGET**
T-TIF	5599994799	73220	UNDESIG TEMP TIF	19,917,003.00	(3,825,000.00)	16,092,003.00
T-TIF	5547994704	79225	LANDMARK TOWERS TEMP TIF	-	3,825,000.00	3,825,000.00
			TOTAL:	19,917,003.00	-	19,917,003.00

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55 **Financing Changes**

56 *Amend the HRA TIF District project financing budget moving budget from the temporary TIF holding account to the Landmark Towers temporary TIF project.*

Row	Life to Date Activity Budget					CURRENT		AMENDED
58	Activity Group	Activity	Account Category	Description		BUDGET	CHANGES	BUDGET
59								
60	T-TIF	5502124799	56115	212 UNDESIG TEMP TIF		(267,000.00)	-	(267,000.00)
61	T-TIF	5502244799	56115	224 UNDESIG TEMP TIF		(27,000.00)	-	(27,000.00)
62	T-TIF	5502254799	56115	225 UNDESIG TEMP TIF		(3,853,000.00)	-	(3,853,000.00)
63	T-TIF	5502284799	56115	228 UNDESIG TEMP TIF		(1,473,000.00)	-	(1,473,000.00)
64	T-TIF	5502324799	56115	232 UNDESIG TEMP TIF		(91,000.00)	-	(91,000.00)
65	T-TIF	5502334799	56115	233 UNDESIG TEMP TIF		(10,000.00)	-	(10,000.00)
66	T-TIF	5502344799	56115	234 UNDESIG TEMP TIF		(3,380,000.00)	944,997.00	(2,435,003.00)
67	T-TIF	5502374799	56115	237 UNDESIG TEMP TIF		(106,000.00)	-	(106,000.00)
68	T-TIF	5502404799	56115	240 UNDESIG TEMP TIF		(124,000.00)	-	(124,000.00)
69	T-TIF	5502414799	56115	241 UNDESIG TEMP TIF		(144,000.00)	-	(144,000.00)
70	T-TIF	5502434799	56115	243 UNDESIG TEMP TIF		(319,000.00)	-	(319,000.00)
71	T-TIF	5502444799	56115	244 UNDESIG TEMP TIF		(2,113,000.00)	2,113,000.00	-
72	T-TIF	5502454799	56115	245 UNDESIG TEMP TIF		(109,000.00)	-	(109,000.00)
73	T-TIF	5502484799	56115	248 UNDESIG TEMP TIF		(829,003.00)	767,003.00	(62,000.00)
74	T-TIF	5502604799	56115	260 UNDESIG TEMP TIF		(86,000.00)	-	(86,000.00)
75	T-TIF	5502614799	56115	261 UNDESIG TEMP TIF		(1,147,000.00)	-	(1,147,000.00)
76	T-TIF	5502624799	56115	262 UNDESIG TEMP TIF		(307,000.00)	-	(307,000.00)
77	T-TIF	5502634799	56115	263 UNDESIG TEMP TIF		(117,000.00)	-	(117,000.00)
78	T-TIF	5502664799	56115	266 UNDESIG TEMP TIF		(118,000.00)	-	(118,000.00)
79	T-TIF	5502674799	56115	267 UNDESIG TEMP TIF		(1,048,000.00)	-	(1,048,000.00)
80	T-TIF	5502684799	56115	268 UNDESIG TEMP TIF		(185,000.00)	-	(185,000.00)
81	T-TIF	5502694799	56115	269 UNDESIG TEMP TIF		(33,000.00)	-	(33,000.00)
82	T-TIF	5502714799	56115	271 UNDESIG TEMP TIF		(126,000.00)	-	(126,000.00)
83	T-TIF	5502784799	56115	278 UNDESIG TEMP TIF		(259,000.00)	-	(259,000.00)
84	T-TIF	5502794799	56115	279 UNDESIG TEMP TIF		(76,000.00)	-	(76,000.00)
85	T-TIF	5503024799	56115	302 UNDESIG TEMP TIF		(501,000.00)	-	(501,000.00)
86	T-TIF	5503044799	56115	304 UNDESIG TEMP TIF		(163,000.00)	-	(163,000.00)
87	T-TIF	5503054799	56115	305 UNDESIG TEMP TIF		(565,000.00)	-	(565,000.00)
88	T-TIF	5503174799	56115	317 UNDESIG TEMP TIF		(2,038,000.00)	-	(2,038,000.00)
89	T-TIF	5503184799	56115	318 UNDESIG TEMP TIF		(65,000.00)	-	(65,000.00)
90	T-TIF	5503194799	56115	319 UNDESIG TEMP TIF		(238,000.00)	-	(238,000.00)
89	T-TIF	5502344704	56115	LANDMARK TOWERS TEMP TIF		-	(944,997.00)	(944,997.00)
90	T-TIF	5502444704	56115	LANDMARK TOWERS TEMP TIF		-	(2,113,000.00)	(2,113,000.00)
91	T-TIF	5502484704	56115	LANDMARK TOWERS TEMP TIF		-	(767,003.00)	(767,003.00)
92					TOTAL:	(19,917,003.00)	-	(19,917,003.00)
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