

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	RES PH 16-99		
2				
3	<u>Budget Affected:</u>	Operating Budget	HRA	Special Fund
4				
5		<u>Total New Spending</u>	<u>Total Internal Transfers</u>	
6	<u>Total Amount of Transaction:</u>	1,555,098.00	1,555,098.00	
7				
8	<u>Funding Source:</u>	Multiple		
9				
10		Appropriation already included in budget?	No	
11				
12	<u>Charter Citation:</u>	10.7.4		
13				
14				

**Fiscal Analysis**

Establish budget for HRA funding of up to \$1,555,098 for the Willow Reserve project.

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

Establish HRA general ledger budget for the Willow Reserve project.

GL Annual Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description				
5	480055910	73220	Payment to Subcontractor		-	1,555,098.00	1,555,098.00
TOTAL:						1,555,098.00	

**Financing Changes**

Establish HRA general ledger budget for the Willow Reserve project.

GL Annual Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description				
5	480055910	56240	Transfer from Enterprise Fund		-	(1,555,098.00)	(1,555,098.00)
TOTAL:						(1,555,098.00)	

**Spending Changes**

Establish budget for HRA Loan Enterprise Fund use of sales proceeds for the Willow Reserve project.

GL Annual Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description				
5	682055305	79220	Transfer to HRA Capital Project for Willow Reserve			1,555,098.00	1,555,098.00
TOTAL:						1,555,098.00	

**Financing Changes**

Establish budget for HRA Loan Enterprise Fund use of sales proceeds for the Willow Reserve project.

GL Annual Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description				
5	682055305	59910	Use of fund equity from sales proceeds		-	(1,555,098.00)	(1,555,098.00)
TOTAL:						(1,555,098.00)	

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

Establish HRA activity budget for the Willow Reserve project.

Life to Date Activity Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description				
C-HRA	C5516999913032	73220	Payment to Subcontractor		-	1,555,098.00	1,555,098.00
TOTAL:						1,555,098.00	

**Financing Changes**

Establish HRA activity budget for the Willow Reserve project.

Life to Date Activity Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description				
C-HRA	C5516999913032	56240	Transfer from Enterprise Fund			(1,555,098.00)	(1,555,098.00)
TOTAL:						(1,555,098.00)	