

City of Saint Paul Financial Analysis

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|----|-------------------------------------|--------------------------------|-----|--------------|
| 1 | <u>File ID Number:</u> | 11-1463 | | |
| 2 | | | | |
| 3 | <u>Budget Affected:</u> | Both Operating and CIB Budgets | PED | Special Fund |
| 4 | | | | |
| 5 | <u>Total Amount of Transaction:</u> | \$600,000 | | |
| 6 | | | | |
| 7 | <u>Funding Source:</u> | Grant | | |
| 8 | | | | |
| 9 | <u>Charter Citation:</u> | N/A | | |
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Fiscal Analysis

14 This resolution provides information on the reduction of the 2011 CDBG program from \$9 million to \$8.4 million, due to a cut to the program
15 by HUD. The program/project allocation in the budget system will follow the normal process, therefore a budget amendment isn't needed.

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