

Moermond, Marcia (CI-StPaul)

From: Soley, Reid (CI-StPaul)
Sent: Wednesday, April 17, 2019 7:43 AM
To: Moermond, Marcia (CI-StPaul); Vang, Mai (CI-StPaul)
Cc: Magner, Steve (CI-StPaul)
Subject: FW: update on 899 Germian St

Marcia,

I'm forwarding this letter from Todd Franzen's realtor notifying us that Todd is backing out of his intended arrangement to rehab the Cat. 3 at 899 Germain. I'll let Jeff Oman know that Todd's \$5,000 performance deposit will be returned to him.



Reid Soley

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From: Jeff Oman [mailto:omanjeff@yahoo.com]
Sent: Wednesday, April 17, 2019 7:08 AM
To: Soley, Reid (CI-StPaul)
Cc: *CI-StPaul_LegislativeHearings; laura.orr@smrls.org
Subject: update on 899 Germian St

Good morning Reid,

As I mentioned on the phone Monday, I've been working as a facilitator over the last few weeks between parties regarding the house at 899 Germain St. The intention was for the current owner James O'Sullivan and Cash for Houses Inc. to enter into an agreement for Cash for Houses Inc. to get City Council approval to rehab this Cat 3 property, after completion of which and once a compliance certificate was issued Mr. O'Sullivan would sell the property to Cash for Houses Inc.

Cash for House Inc. is declining to move forward with the agreement. I have let Mr. O'Sullivan's daughter and Power of Attorney Jessica Jones know this is the case. I'm copying on this email the Legislative Hearing Coordinator as well as Laura Orr who has acted as Mr. O'Sullivan's attorney at the recent legislative hearings.

Todd Franzen the owner of Cash for Houses Inc. would like to apply for the performance deposit to be returned. I've made him aware this is a process taking 4-6 weeks or longer and requires several signatures. Please let me know what the next steps are, as my role in this transaction is ending I'll have Todd take those directly.

Thank you,

Jeff Oman

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