

**City of Saint Paul Financial Analysis**

1 File ID Number: RES PH 22-93  
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 3 Budget Affected: CIB Budget  
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 5 Total Amount of Transaction: \$ 1,965,368.00  
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 7 Funding Source: Multiple  
 8  
 9 Appropriation already included in budget? No  
 10  
 11 Charter Citation: City Charter Sections 10.07.1 and 10.07.4  
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**Fiscal Analysis**

16 This budget amendment accomplishes the following:

- 17 1. Amends the Capital Improvement Budget for Public Infrastructure in the Midway Development Site to reflect \$1,659,468 of additional revenue sources.
  - 18 2. Amends the Sewer Enterprise Fund budget to provide \$305,900 to fund portions of the public Sewer Infrastructure in the Midway Development Site.
- 19 Additional revenue sources of \$1,659,468 plus existing budget balances of \$340,532 total \$2 million which is the City's final contribution toward Public  
 20 Infrastructure in the Midway Development Site pursuant to the 2016 Development Agreement with MUSC Holdings LLC.  
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**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

1. Increase the Soccer Stadium Site Infrastructure spending budget.

GL Annual Budget					CURRENT		AMENDED
Company	Fund-Dept.-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
1	40051900	76301	Capital Improvements - Stadium Site Infrastructure		15,770,232.00	1,659,468.00	17,429,700.00
TOTAL:						1,659,468.00	

**Financing Changes**

1. Amend the financing budget in the capital projects fund to reflect additional revenue sources for the Soccer Stadium Site Infrastructure.

GL Annual Budget					CURRENT		AMENDED
Company	Fund-Dept.-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
1	40051900	55520	Other Agency Share of Cost		(1,500,000)	-	(1,500,000)
1	40051900	56225	Transfer from Special Revenue Fund		(5,000)	-	(5,000)
1	40051900	56235	Transfer from Capital Project Fund - HRA TIF		(13,850,232)	(1,353,568)	(15,203,800)
1	40051900	56240	Transfer from Enterprise Fund - HRA Loan Enterprise Fund		(415,000)	-	(415,000)
1	40051900	56240	Transfer from Enterprise Fund - Sewer Enterprise Fund		-	(305,900)	(305,900)
TOTAL:						(1,659,468)	

**Spending Changes**

2. Increase the Sewer Enterprise Fund spending budget to provide funding for the Soccer Stadium Site Infrastructure.

GL Annual Budget					CURRENT		AMENDED
Company	Fund-Dept.-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
1	64031970	79220	Transfer to Capital Projects fund		-	305,900.00	305,900.00
TOTAL:						305,900.00	

**Financing Changes**

2. Increase the Sewer Enterprise Fund financing budget to provide funding for the Soccer Stadium Site Infrastructure.

GL Annual Budget					CURRENT		AMENDED
Company	Fund-Dept.-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
1	640999999	59910	Use of fund Equity		-	(305,900)	(305,900)
TOTAL:						(305,900)	

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**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

1. Increase the Stadium Site Infrastructure project spending budget.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C167T8810000	76305	Improvements Other Than Buildings	15,020,232	1,902,755	16,922,987
C-FMSCAP	C177T88410003	76305	Improvements Other Than Buildings	750,000	(243,287)	506,713
				TOTAL:	1,659,468	

**Financing Changes**

1. Amend the Soccer Stadium Site Infrastructure project financing budget to reflect additional revenue sources.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C167T8810000	55520	Other Agency Share of Cost	(1,500,000)	-	(1,500,000)
C-FMSCAP	C167T8810000	56225	Transfer from Special Revenue Fund	(5,000)	-	(5,000)
C-FMSCAP	C167T8810000	56235	Transfer from Capital Project Fund - HRA TIF	(13,515,232)	(1,369,396)	(14,884,628)
C-FMSCAP	C167T8810000	56240	Transfer from Enterprise Fund - HRA Loan Enterprise Fund	-	(227,459)	(227,459)
C-FMSCAP	C167T8810000	56240	Transfer from Enterprise Fund - Sewer Enterprise Fund	-	(305,900)	(305,900)
C-FMSCAP	C177T88410003	56235	Transfer from Capital Project Fund - HRA TIF	(335,000)	15,828	(319,172)
C-FMSCAP	C177T88410003	56240	Transfer from Enterprise Fund - HRA Loan Enterprise Fund	(415,000)	227,459	(187,541)
				TOTAL:	(1,659,468)	