City of Saint Paul Financial Analysis

File ID Number: RES 11-1372

Budget Affected: Operating Budget Mayor's Office Special Fund

Total Amount of Transaction: $398,775.00

Funding Source: Grant

Appropriation already included in budget? No

Charter Citation: 10.7.1

Fiscal Analysis

Action recognizes and accepts $398,775 of solar rebates from Xcel Energy. These rebates will be used for the installation of large and small-scale solar electric or thermal projects, including innovative energy storage technology, in a geographically-concentrated area along and near the light rail corridor.

Detail Accounting Codes:

Fund	Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes							
Solar electric/solar thermal projects near and along the light rail corridor							
233	32511	0547		Payment to Subcontractor Grants	-	398,775	398,775
				TOTAL:		398,775	
Financing Changes							
Recognize energy rebates financing from Xcel leveraged by the EECBG program							
233	32511	6900		Other Misc. Revenue (Xcel Solar Rebates)	-	398,775	398,775
				TOTAL:		398,775	