

PUBLIC PURPOSE SUMMARY

Project Name Hmong Village Parking Lot Account # _____
 Project Address 1001 Johnson Parkway
 City Contact David Gontarek Today's Date December 29, 2016

PUBLIC COST ANALYSIS

Program Funding Source: Parking Fund	Amount: <u>\$75,000</u>
Interest Rate:	Subsidized Rate: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> N/A (Grant)
Type: Loan Risk Rating:	(100% res)
Total Loan Subsidy*:	Total Project Cost: \$710,000

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<input type="checkbox"/>	Improve Health/Safety/Security	<input type="checkbox"/> 2	Increase/Maintain Tax Base < current tax production: < est'd taxes as built: < net tax change + or -:
<input type="checkbox"/>	Rehab. Vacant Structure	<input type="checkbox"/>	Public Improvements		
<input type="checkbox"/>	Remove Vacant Structure	<input type="checkbox"/>	Goods & Services Availability		
<input type="checkbox"/>	Heritage Preservation	<input checked="" type="checkbox"/> 2	Maintain Tax Base		

II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>	Create Local Businesses		Generate Private Investment Support Commercial Activity Incr. Women/Minority Businesses
<input type="checkbox"/>	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses	<input checked="" type="checkbox"/> 1	
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship		

III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock < # units new construction: < # units conversion:	<input type="checkbox"/>	Address Special Housing Needs		Maintain Housing < # units rental: < # units owner-occ.:
		<input type="checkbox"/>	Retain Home Owners in City		
		<input type="checkbox"/>	Affordable Housing		

IV. Job Impacts

Living Wage applies []

Business Subsidy applies []

[X] Job Impact	[] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						

<i>#JOBS RETAINED</i> (fulltime permanent)				
<i>#JOBS LOST</i> (fulltime permanent)				