

**City of Saint Paul Financial Analysis**

1	File ID Number:	RES PH 21-316
2		
3	Budget Affected:	Operating Budget HRA Special Fund
4		
5	Total Amount of Transaction:	2,206,000.00
6		
7	Funding Source:	Multiple
8		
9	Appropriation already included in budget?	No
10		
11	Charter Citation:	CC 10.07.1
12		

**Fiscal Analysis**

Approve TIF budget for the 520 Payne Avenue Housing Tax Increment Financing District (The Hollows) in accordance with the TIF Plan (County #350)

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	406955350					-
				TOTAL:	-	-

**Financing Changes**

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	406955350					-
				TOTAL:	-	-

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

Spending budget for #350\_520 Payne Avenue TIF Plan.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	5503501002	68105	Administrative Costs	-	214,100.00	214,100.00
T-TIF	5503501003	78801	Interest Expense	-	791,900.00	791,900.00
T-TIF	5503501004	73555	Affordable Housing Construction - Principal	-	1,200,000.00	1,200,000.00
				TOTAL:	-	2,206,000.00

**Financing Changes**

Financing budget for 520 Payne Avenue TIF Plan.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	5503501001	40101	Current Tax Increment	-	(2,141,000.00)	(2,141,000.00)
T-TIF	5503501001	54505	Interest Internal Pool	-	(65,000.00)	(65,000.00)
				TOTAL:	-	(2,206,000.00)