

City of Saint Paul Financial Analysis

1	File ID Number:	AO 19-69
2		
3	Budget Affected:	Operating Budget HRA Special Fund
4		
5	Total Amount of Transaction:	-
6		
7	Funding Source:	Multiple
8		
9	Appropriation already included in budget?	Yes
10		
11	Charter Citation:	CC 10.07.4
12		

Fiscal Analysis

16 Amend the 2019 HRA Debt Service budget for the Upper Landing Tax Increment Revenue Refunding Bonds, Series 2012H and US Bank General
 17 Obligation Tax Increment Refunding Bonds, Series 2011G.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

26 Update budget for bond refunding of Upper Landing Tax Increment Revenue Refunding Bonds, Series 2012H and US Bank General Obligation Tax Increment Refunding Bonds, Series 20

GL Annual Budget				CURRENT	AMENDED	
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	301995225	78105	Upper Landing Revenue Bond Principal	12,425,000.00	-	12,425,000.00
5	301995225	78705	Upper Landing Revenue Bond Interest	905,000.00	-	905,000.00
5	301995225	78990	Upper Landing Revenue Bond Redemption Premium	226,700.00	-	226,700.00
5	301995225	79115	Upper Landing Bond Intrafund Transfer to Refunding Bond	1,149,150.00	(707,648.00)	441,502.00
5	303694261G	78005	US Bank General Obligation Bond Principal	7,120,000.00	-	7,120,000.00
5	303694261G	78605	US Bank General Obligation Bond Interest	315,460.00	4,322.00	319,782.00
5	303895225	78920	Costs of Issuance	100,000.00	176,748.00	276,748.00
5	303895225	78925	Underwriter's Discount	176,748.00	(176,748.00)	-
5	303895225	79115	Refunding Bond Intrafund Transfer Out to Old Debt	18,495,566.00	4,322.00	18,499,888.00
5	303895225	79220	Transfer to Capital Projects Fund	1,031,119.00	699,004.00	1,730,123.00
				TOTAL:	-	-

Financing Changes

42 Update budget for bond refunding of Upper Landing Tax Increment Revenue Refunding Bonds, Series 2012H and US Bank General Obligation Tax Increment Refunding Bonds, Series 20

GL Annual Budget				CURRENT	AMENDED	
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	301995225	56115	Upper Landing Bonds Intrafund Transfer From Refunding	(11,915,850.00)	-	(11,915,850.00)
5	301995225	59910	Upper Landing Use of Fund Equity from Bond Reserve	(308,475.00)	(441,502.00)	(749,977.00)
5	303694261G	56115	US Bank Bonds Intrafund Transfer from Refunding Bond	(6,579,716.00)	(4,322.00)	(6,584,038.00)
5	303895225	56115	Refunding Bond Intrafund Transfer From Upper Landing	(1,149,150.00)	707,648.00	(441,502.00)
5	303895225	57135	Refunding Revenue Bond Issues Proceeds	(18,661,253.00)	(1,838,747.00)	(20,500,000.00)
5	303895225	57230	Premium on Revenue Refunding Bond	(1,142,180.00)	1,142,180.00	-
5	303895225	59950	Refunding Revenue Bond Reserve	-	434,743.00	434,743.00
				TOTAL:	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

56 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	AMENDED	
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
				TOTAL:	-	-

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	AMENDED	
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
				TOTAL:	-	-