City of Saint Paul Financial Analysis

File ID Number: res12-2129

Budget Affected: Operating Budget HRA Capital

Total Amount of Transaction: 2500000

Funding Source: Transfer of Appropriations

Charter Citation: CC10.07-4

Fiscal Analysis

Approval of the allocation plan for the current balance of $2.5 million in the Affordable Housing Trust Fund

Detail Accounting Codes:

Fund	Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes							
P6 118	76904	0547	XXXXX	SHOP Foreclosure Buyback	-	200,000	200,000
P6 118	76904	0547	XXXXX	Preserving Senior Homeownership	-	150,000	150,000
P6 118	76904	0547	XXXXX	FHA Title I Home Improve	-	400,000	400,000
P6 118	76904	0547	XXXXX	Preservation of Affordable Multi-Family Hse	-	750,000	750,000
P6 118	76904	0547	XXXXX	New Const.-Affordable Multi-Family Hse.	-	500,000	500,000
P6 118	76904	0547	XXXXX	Neighborhood Stabilization Program	-	500,000	500,000
				TOTAL:	0	2,500,000	2,500,000
Financing Changes							
P6 118	76904	7306	00000	Transfer from STAR Fund	-	2,500,000	2,500,000
					-	-	-
				TOTAL:	0	2,500,000	2,500,000