From: <u>Daniel Fowlds</u>

To: <u>\*CI-StPaul Contact-Council</u>
Subject: rent control amendment

**Date:** Tuesday, May 6, 2025 12:59:47 PM

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## Hello,

I am in support of the amendment as proposed. I feel our downtown will need this amendment to help attract investors to our city during this very long road to recovery. That downtown tax base plays crucial part in keeping the homeowner's taxes low. It also benefits renters because if apartment building taxes have to go up to make up the difference in lost revenue, rents will have to go up. Downtown is at a tipping point. The decisions we make now will have a long term impact on the overall heath and financial stability of our city.

Please pass the amendment.

## **Thanks**

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