ATTACHMENT G
PUBLIC PURPOSE SUMMARY

Project Name: HRA as Developer Inspiring Communities Phase I Account #:

Project Address: 831 Carroll, 995 Carroll, 891 Arkwright, 771 Geranium, 662 Cottage

City Contact: Roxanne Young Today's Date: October 9, 2013

PUBLIC COST ANALYSIS

Program Funding Source:	Bond COI, Fund 117			Amount:	$1,050,000
Interest Rate: 0%	*Subsidized Rate:*	[ ] Yes	[ ] No	[X] N/A (Grant)	
Type: Loan	Risk Rating:	Acceptable (5% res)	Substandard (10% res)	Loss (100% res)	
Grant		Doubtful (50% res)	Forgivable (100% res)	N/AX	
Total Loan Subsidy*: $0			Total Project Cost:	$ 1,238,356	

*** Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

A2	Remove Blight/Pollution	A2	Improve Health/Safety/Security	A1	Increase/Maintain Tax Base < current tax production: -0- < est'd taxes as built: < net tax change + or -: +$2,000 per property
A1	Rehab. Vacant Structure		Public Improvements		
	Remove Vacant Structure		Goods & Services Availability		
A2	Heritage Preservation		Maintain Tax Base		

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	A2	Generate Private Investment
A1	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship	A2	Incr. Women/Minority Businesses

III. Housing Development Benefits

A1	Increase Home Ownership Stock < # units new construction: < # units conversion: 5		Address Special Housing Needs	A1	Maintain Housing < # units rental: < # units owner-occ.: 5
			Retain Home Owners in City		
		A1	Affordable Housing		

IV. Job Impacts

Living Wage applies [ ] **Business Subsidy applies [ ]**

[ ] **Job Impact** [ ] **No Job Impact**	Year 1	Year 2	Year 3	Year 4	Year 5
#*JOBS CREATED* (fulltime permanent)					
Average Wage					

#Construction/Temporary				
#*JOBS RETAINED* (fulltime permanent)				
#*JOBS LOST* (fulltime permanent)				

V. HOUSING IMPACTS **AFFORDABILITY**

[x] **Housing Impact** [ ] **No Housing Impact**	<=30%	31-50%	51-60%	61-80%	>80%
#*HOUSING UNIT CREATED*					5
#*HOUSING UNITS RETAINED*					
#*HOUSING UNITS LOST*					