

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	RES PH 13-60		
2				
3	<u>Budget Affected:</u>	CIB Budget	Public Works	Capital
4				
5	<u>Total Amount of Transaction:</u>	3,388,157.53		
6				
7	<u>Funding Source:</u>	Transfer of Appropriations	Lapse of appropriations_Capital Improvement	
8				
9	<u>Charter Citation:</u>	10.07.1	10.09	
10				

**Fiscal Analysis**

14 Public Works proposes to construct a street network in Lowertown to improve traffic flow and access points around the area that will be home to the new  
 15 Regional Ballpark. These street extensions will be designated as MSA routes.  
 16  
 17 Public Works has identified under programming MSA in 2012 of \$559,679.00 and in 2013 of \$653,026.00.  
 18  
 19 Public Works had identified four projects that are either complete or cancelled that can transfer remaining budget authority. These are 2003 Phalen Boulevard  
 20 Project, 2006 & 2007 Ayd Mill Off-Road Bike Trail, and 2007 White Bear @ Maryland Project.  
 21  
 22 Additional funding comes from the sale of an easement to MN DOT and a portion of the proceeds from an agreement with MN DOT, Ramsey County, and the  
 23 City of Saint Paul for the sale of ROW acquired by the City during C03 Phalen Boulevard Project. The balance of the Phalen Boulevard proceeds are scheduled  
 24 for the 35E/Cayuga Project.

**Detail Accounting Codes:**

Fund	Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET	
<b>Spending Changes</b>								
<i>Closeout C03 Phalen Blvd Spending</i>								
C03	2S145	0784	00000	Payment to Contractor	414,560.87	(414,560.87)	-	
C03	2S145	0565	00000	Transfer to Capital Project Fund	-	2,039,368.81	2,039,368.81	
C03	2S145	XXXX	XXXXXX	All other spending	13,503,823.93	-	13,503,823.93	
					<b>TOTAL:</b>	<b>13,918,384.80</b>	<b>1,624,807.94</b>	<b>15,543,192.74</b>
<b>Financing Changes</b>								
<i>Closeout C03 Phalen Blvd Financing</i>								
C03	2S145	3430	00000	MSA	456,521.08	(456,521.08)	-	
C03	2S145	3430	25061	MSA	961,422.46	37,032.50	998,454.96	
C03	2S145	3499	00000	State Highway Dir Grants	(4,927.71)	4,927.71	-	
C03	2S145	4215	00000	Sale of Capital Assets	-	2,039,368.81	2,039,368.81	
C03	2S145	7496	00000	Intrafund Transfer-Assessments	(35,000.00)	35,000.00	-	
C03	2S145	7499	00000	Trfr In-Intrafund-Other	35,000.00	(35,000.00)	-	
C03	2S145	XXXX	XXXXXX	All Other Financing	12,505,368.97	-	12,505,368.97	
					<b>TOTAL:</b>	<b>13,918,384.80</b>	<b>1,624,807.94</b>	<b>15,543,192.74</b>



	<b>Fund</b>	<b>Activity</b>	<b>Object</b>	<b>Project (if applicable)</b>	<b>Description</b>	<b>CURRENT BUDGET</b>	<b>CHANGES</b>	<b>AMENDED BUDGET</b>	
108	<b>Financing Changes</b>								
109	<i>Add Financing Budget to 35E/Cayuga Project</i>								
110	C12	2S340	7306	00000	Transfer from Capital Fund	-	1,500,000.00	1,500,000.00	
111	C12	2S340	7332	00000	2012 CIB	500,000.00		500,000.00	
112									
113									
114									
						TOTAL:	500,000.00	1,500,000.00	2,000,000.00
115	<b>Spending Changes</b>								
116	<i>Add Spending Authority to Prince Street Project</i>								
117	C13	XXXXX	0780	00000	Engineering Services- City		680,000.00	680,000.00	
118	C13	XXXXX	0784	00000	Payment to Contractor		2,687,849.80	2,687,849.80	
119									
120									
121									
						TOTAL:	-	3,367,849.80	3,367,849.80
122	<b>Financing Changes</b>								
123	<i>Add Financing Budget to Prince Street Project</i>								
124	C13	XXXXX	3430	00000	MSA		419,488.58	419,488.58	
125	C13	XXXXX	3430	00000	MSA		345,000.00	345,000.00	
126	C13	XXXXX	3430	00000	MSA		288,595.14	288,595.14	
127	C13	XXXXX	3430	00000	MSA		300,000.00	300,000.00	
128	C13	XXXXX	3430	00000	MSA		539,371.27	539,371.27	
129	C13	XXXXX	3430	00000	MSA		653,026.00	653,026.00	
130	C13	XXXXX	7306	00000	Transfer from Capital Fund		539,368.81	539,368.81	
131	C13	XXXXX	7306	00000	Transfer from Capital Fund		283,000.00	283,000.00	
132									
133									
134									
						TOTAL:	-	3,367,849.80	3,367,849.80
135	<b>Spending Changes</b>								
136	<i>Add Spending Authority to 2012 MSA Contingency</i>								
137	C12	2T202	0784	00000	Payment to Contractor	(20,307.73)	20,307.73	-	
138									
139									
140									
						TOTAL:	(20,307.73)	20,307.73	-
141	<b>Financing Changes</b>								
142	<i>Add Financing Budget to 2012 MSA Contingency</i>								
143	C12	2T202	3430	00000	MSA	(20,307.73)	20,307.73	-	
144									
145									
146									
						TOTAL:	(20,307.73)	20,307.73	-