

2018 Budget Balancing Status
Housing and Redevelopment Authority
Resolution Attachment

		Spending	Financing
1			
2	Recommended Budget...	<u>44,704,577</u>	<u>44,704,577</u>
3	Budget Total	44,704,577	44,704,577
4			
5	Gap: Excess / (Shortfall)		0
6			
7	Technical Changes to the Recommended Budget...		
8			
9	Technical Changes to Adjust for Updates and Omissions:		
10			
11	HRA Align department budget to proper accounting units and account codes		Budget Neutral
12	HRA Carry forward Parking Fund project balances to 2018.	130,643	130,643
13	HRA Adjust World Trade Center parking ramp termination option budget	400,000	400,000
14	HRA Adjust budget to reflect internal transfer for Sustainable Building Policy updates.	10,000	10,000
15	HRA Adjust budget to reflect loan payments received in 2017 for HUD Rental Rehab program	34,000	34,000
16	HRA Adjust budget for HRA acting as servicer for the Ramsey County Residential Rehab Deferred Loan program	865,000	865,000
17	HRA Carry forward prior year balances for business assistance and Strategic Investment Fund (SIF)	935,679	935,679
18	HRA Carry forward prior year balances for Rental Rehab program	750,000	750,000
19	HRA Carry forward other Loan Enterprise Fund project balances from prior years	1,961,241	1,961,241
20			
21	Budget After Technical Changes	<u>49,791,140</u>	<u>49,791,140</u>
22			
23	Gap: Excess / (Shortfall)		0
24			
25	HRA Board Changes to the Recommended Budget...		
26			
27	HRA Reduce spending for Neighborhood Parking Program	(250,000)	
28	HRA Parking meter replacements by the Capital and software upgrades	643,000	
29	HRA Ongoing operational expenses for parking meters at the Capital	50,000	
30	HRA Use of unrestricted cash balance in the HRA Parking Fund		443,000
31	HRA Rondo Land Bridge feasibility study, paid for out of HRA enterprise loan fund (one time)	35,000	35,000
32			
33	Budget After HRA Board Changes	<u>50,269,140</u>	<u>50,269,140</u>
34			
35	Gap: Excess / (Shortfall)		0