

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	RES 15-2196		
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3	<u>Budget Affected:</u>	Port Authority		
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5	<u>Total Amount of Transaction:</u>	\$3,500,000		
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7	<u>Funding Source:</u>	Other	<u>Please Specify:</u>	None
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9	<u>Charter Citation:</u>	16.03 and 16.04		
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Fiscal Analysis

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The Port Authority is requesting approval for the issuance of Series 2016-1 bonds in an amount up to \$3,500,000 to refund the Series 2006-2 Great Northern North TIF revenue bonds. The refunding will result in interest savings to the TIF District. There will be no impact on the City's budget.

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