

City of Saint Paul

Office of Financial Services
Real Estate Section

COUNCIL FILE NO. _____

By _____

REPORT OF COMPLETION OF ASSESSMENT

File No. **19195B**

Assessment No. **165204**

Voting Ward **5,7**

In the matter of the assessment of benefits, cost and expenses for

Payne and Bedford Improvements (2016)

To the Council of the City of St. Paul:

The Financial Services Real Estate Section hereby reports to the Council the following as a statement of the spending and financing incurred for and in connection with the making of the above improvement:

Construction	\$962,183.87
Engineering and Inspection	\$240,545.97
Real Estate Fee (8% of assessment)	\$10,767.15
TOTAL SPENDING	\$1,213,496.99
Saint Paul 8-80 Vitality Fund	\$868,862.08
Parks (8-80 Vitality Fund)	\$189,003.58
Sewer	\$16,071.25
Water	\$139,560.08
TOTAL FINANCING	\$1,213,496.99

The Financial Services Real Estate Section further reports that it has assessed and levied the sum of \$134,589.40 upon each and every lot, piece or parcel of land benefitting from the improvement in accordance with legal requirements and city policy; that the assessment has been completed, as identified by the signature of the Real Estate and Assessments Manager; and that the attached assessment roll is hereby submitted to the Council for its consideration.

Date

7/22/2016



Real Estate and Assessments Manager